

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

To Company Name/Scheme Service Stream Ltd

ACN/ARSN 072 369 870

**1. Details of substantial holder (1)**

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

There was a change in the interests of the substantial holder on 11/12/2025

The previous notice was given to the company on 13/11/2025

The previous notice was dated 10/11/2025

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid ordinary shares	31,532,304	5.10%	39,909,009	6.45%

\*Note these securities are comprised of 34,363,852 shares in which First Sentier Group Limited and its subsidiaries have voting power and 5,545,157 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 11 December 2025, has informed it that it has voting power prior to the date of this notice.

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
	See annexure B to this notice					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
First Sentier Investors RQI Pty Ltd ACN 133 312 017	BNP Paribas Securities		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	300,078 Fully Paid ordinary shares	300,078
First Sentier Investors RQI Pty Ltd ACN 133 312 017	CITIGROUP GLOBAL MARKETS INC		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,566,638 Fully Paid ordinary shares	2,566,638

First Sentier Investors RQI Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	15,163,550 Fully Paid ordinary shares	15,163,550
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP MORGAN CHASE		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	5,918,706 Fully Paid ordinary shares	5,918,706
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP Morgan Chase Bank NA		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,178,598 Fully Paid ordinary shares	2,178,598
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Northern Trust Singapore		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,171,450 Fully Paid ordinary shares	3,171,450
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Services		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	5,064,832 Fully Paid ordinary shares	5,064,832
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	CITIGROUP GLOBAL MARKETS INC		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,566,638 Fully Paid ordinary shares	2,566,638
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,773,953 Fully Paid ordinary shares	1,773,953

Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	5,545,157 Fully Paid ordinary shares	5,545,157
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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Signature**

print name Rachel Lim capacity Company Secretary

sign here  date 15/12/2025

**Annexure A**

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated

11/12/2025



Rachel Lim

Company Secretary

Dated the 15/12/2025

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)  
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)  
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)  
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)  
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)  
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)  
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)  
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)  
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)  
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)  
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)  
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)  
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)  
First Sentier Investors (UK) IM Limited (Company No. SC047708)  
First Sentier Investors (UK) Services Limited (Company No. 03904320)  
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)  
First Sentier Investors (Ireland) Limited (Company No. 629188)  
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)  
First Sentier Investors (Singapore) (Company No. 196900420D)  
First Sentier Investors UK Holdings Limited (Company No. 03904310)  
First Sentier Investors (UK) Funds Limited (Company No. 02294743)  
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)  
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)  
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)  
First Sentier Investors International IM Limited (Company No. SC079063)  
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)  
FSIB LTD (Registration No. 26193)  
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)  
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)  
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)  
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)  
First Sentier Investors EU Holdings Limited (Company No. 727873)  
AlbaCore Capital Group Limited (Company No. 727871)  
AlbaCore Capital Limited (Company No. 581750)  
AlbaCore Capital (UK) Limited (Company No. 10220978)  
AlbaCore Capital LLP (Company No. OC412196)  
FSSA Holdings Limited (Company No. UEN 202418662W)  
FSSA (Singapore) Limited (Company No. UEN 202421579R)  
First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)  
Igne0 (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

**Annexure B**

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated

11/12/2025



Rachel Lim

Company Secretary

Dated the 15/12/2025

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
13/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	919,642.10	403,228	Fully Paid ordinary shares	403,228
13/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	304,836.08	133,659	Fully Paid ordinary shares	133,659
13/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	45,032.26	19,838	Fully Paid ordinary shares	19,838
17/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	535,706.02	235,470	Fully Paid ordinary shares	235,470
17/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	57,326.71	25,198	Fully Paid ordinary shares	25,198
17/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	44,320.25	19,481	Fully Paid ordinary shares	19,481
17/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	504,169.28	221,608	Fully Paid ordinary shares	221,608
24/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	43,836.93	20,497	Fully Paid ordinary shares	20,497
27/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	23,898.12	10,891	Fully Paid ordinary shares	10,891
27/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	45,202.58	20,600	Fully Paid ordinary shares	20,600
28/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	24,286.88	10,890	Fully Paid ordinary shares	10,890
28/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	123,081.75	54,703	Fully Paid ordinary shares	54,703
28/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	45,939.89	20,599	Fully Paid ordinary shares	20,599
01/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	48,912.82	21,934	Fully Paid ordinary shares	21,934
02/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,199.98	8,969	Fully Paid ordinary shares	8,969
02/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	166,016.42	73,713	Fully Paid ordinary shares	73,713
08/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	86,862.39	38,882	Fully Paid ordinary shares	38,882
08/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	107,379.17	48,282	Fully Paid ordinary shares	48,282
08/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	23,707.38	10,679	Fully Paid ordinary shares	10,679
08/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	2.22	1	Fully Paid ordinary shares	1
09/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	4,858,273.54	2,178,598	Fully Paid ordinary shares	2,178,598
10/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	675,175.50	300,078	Fully Paid ordinary shares	300,078
11/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	9,998,515.92	4,503,836	Fully Paid ordinary shares	4,503,836
11/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	827,462.82	372,731	Fully Paid ordinary shares	372,731
11/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	417,948.30	188,265	Fully Paid ordinary shares	188,265