



ASX Announcement (ASX:BBT)

15 December 2025

CFO transition

betr Entertainment Limited (ASX:BBT) (**betr** or the **Group** or the **Company**) today announces that Chief Financial Officer (**CFO**) Darren Holley will step down from the role on 31 December 2025, following his resignation, after almost five years with the Company.

Darren has made a significant contribution to the Company's growth journey since joining in February 2021, having played a critical role in BlueBet's successful IPO, as well as its transformational combination with betr and the later acquisition of TopSport.

betr is pleased to announce the appointment of experienced finance executive Blake Matthews as Acting CFO. Blake is currently betr's Group Financial Controller, a position he has held since 2020. He brings strong experience in finance, strategy and management, as well as M&A execution and integration.

betr Chief Executive Officer, Andrew Menz, said: "I would like to thank Darren for his important contribution to betr. He has been a tremendous colleague and leader who has played a critical role in the growth of the Company, including leading our finance function through an IPO, multiple equity raises and transformational acquisitions.

"I am excited to announce the appointment of Blake Matthews as our Acting Chief Financial Officer. Blake brings significant and diverse experience across finance, strategy and M&A execution and integration. I look forward to working closely with Blake, as well as our Chief Operating Officer Bill Richmond and the wider betr team as we continue to execute our ambitious growth plans."

Founding Chairman and current Non-Executive Director, Michael Sullivan said: "Darren has provided us critical leadership on our journey into public markets and through successful expansion. We are very grateful for this, and wish him every success in future endeavours."

Darren will also cease his role as joint Company Secretary effective 31 December. Laura Newell will remain Company Secretary and will be responsible for communications with ASX in relation to all Listing Rule matters in accordance with ASX Listing Rule 12.6.

Authorisation

This announcement has been authorised for lodgment to the ASX by the betr Board of Directors.

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For further information, please contact:

Investor enquiries

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About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. The Company has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team.