

# ASX Announcement

12 December 2025



## Initial Directors' Interest Notices

BMC Minerals Ltd. (ASX:BMC) (**BMC** or the **Company**) provides Appendix 3X – Initial Directors' Interest Notices for each of the Directors of the Company.

The terms of the options held by the Directors are set out in Annexure E of the prospectus dated 10 November 2025 (as supplemented).

This announcement is authorised for release to the market by the Board of Directors.

### Further Information

---

#### Canada

**For general questions and investor relations**

E: [investors@bmcminerals.com](mailto:investors@bmcminerals.com)

#### Australia

**MEDIA**

Ash D'Alessandro

E: [ashleigh.dalessandro@sodali.com](mailto:ashleigh.dalessandro@sodali.com)

M: +61 417 212 524

---

**Incorporation:** BMC is a Canadian entity incorporated in the Province of British Columbia, Canada. The Company is registered in Australia as a foreign company, but it is not incorporated in Australia. Consequently, BMC's general corporate activities (apart from any offering of securities in Australia and certain other matters) are not generally regulated by the *Corporations Act 2001* (Cth) or by the Australian Securities and Investments Commission but are instead governed by the Articles of the Company and the laws of British Columbia, specifically the Business Corporations Act (British Columbia) (**BCBCA**). Under the BCBCA, the charter documents of the Company consist of the "Notice of Articles", which sets forth the name of the Company and the amount and type of authorised capital, and the "Articles" which govern the operation of the Company. Together these are the equivalent of the constitution of an Australian corporation. The rights and liabilities attaching to shares in the Company are governed by the Articles and the BCBCA. The Articles of the Company are available on the Company's website: [www.bmcminerals.com](http://www.bmcminerals.com).

#### Canada

550 Burrard Street, Suite 2900  
Vancouver, British Columbia V6C 0A3

#### Australia

Level 29, Central Park, 152-158 St Georges Tce  
Perth WA 6000

ASX BMC

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	BMC Minerals Ltd.
<b>ABN</b>	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Steven Michael
<b>Date of appointment</b>	16 June 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
150,000 Non-Executive Director Options 900,000 Chair Absolute Total Shareholder Return Options

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p><b>Chasing Summer Super Fund Pty Ltd ATF the Chasing Summer Super Fund</b></p> <p>Mr Michael and his spouse are directors and shareholders of Chasing Summer Super Fund Pty Ltd and beneficiaries of the Chasing Summer Super Fund</p>	50,000 CHESS Depository Interests (CDIs)

+ See chapter 19 for defined terms.

## Appendix 3X Initial Director's Interest Notice

---

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>No. and class of securities to which interest relates</b>	Not applicable

---

+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	BMC Minerals Ltd.
<b>ABN</b>	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael McClelland
<b>Date of appointment</b>	5 December 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
27,778 CHESSE Depository Interests 236,766 Relative Total Shareholder Return Options 117,135 Employee Growth Options 622,221 Project Incentive Options

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
Not applicable	Nil

+ See chapter 19 for defined terms.

## Appendix 3X Initial Director's Interest Notice

---

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>No. and class of securities to which interest relates</b>	Not applicable

---

+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	BMC Minerals Ltd.
<b>ABN</b>	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Alex Christopher
<b>Date of appointment</b>	5 December 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
120,000 Non-Executive Director Options

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
Not applicable	Nil

+ See chapter 19 for defined terms.

## Appendix 3X Initial Director's Interest Notice

---

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>No. and class of securities to which interest relates</b>	Not applicable

---

+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	BMC Minerals Ltd.
<b>ABN</b>	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ivan Mullany
<b>Date of appointment</b>	5 December 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
<b>Koula Alloy Inc.</b> Mr Mullany is sole director and shareholder of Koula Alloy Inc.	25,000 CHESSE Depositary Interests (CDIs) 120,000 Non-Executive Director Options

+ See chapter 19 for defined terms.

## Appendix 3X Initial Director's Interest Notice

---

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>No. and class of securities to which interest relates</b>	Not applicable

---

+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	BMC Minerals Ltd.
<b>ABN</b>	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Natalia Streltsova
<b>Date of appointment</b>	5 December 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
120,000 Non-Executive Director Options

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
Not applicable	Nil

+ See chapter 19 for defined terms.

## Appendix 3X Initial Director's Interest Notice

---

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>No. and class of securities to which interest relates</b>	Not applicable

---

+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	BMC Minerals Ltd.
<b>ABN</b>	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Scott Donaldson
<b>Date of appointment</b>	22 September 2014

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number &amp; class of Securities</b>
<b>Leedale Pty Ltd ATF the Donaldson Superannuation Fund</b> Mr Donaldson and his spouse are directors and shareholders of Leedale Pty Ltd and beneficiaries of the Donaldson Superannuation Fund	62,500 CHESS Depositary Interests (CDIs)
<b>WAMMES Pty Ltd</b> Mr Donaldson is sole director and a shareholder of WAMMES Pty Ltd	87,500 CDIs 120,000 Non-Executive Director Options

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

<p><b>BMC (UK) No.1 Limited</b>          BMC (UK) No.1 Limited is 100% owned by BMC (UK) Limited. Entities controlled by Mr Donaldson (Leedale Pty Ltd ATF the Donaldson Superannuation Fund and WAMMES Pty Ltd) are shareholders of BMC (UK) Limited. Mr Donaldson's voting power in BMC (UK) Limited arises due to him having entered into a relevant agreement with other shareholders of that company for the purpose of controlling or influencing the composition of BMC (UK) Limited's board of directors. Mr Donaldson is a director of BMC (UK) Limited.</p>	<p>177,644,896 fully paid common shares/CDIs</p>
---	--

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>Not applicable</p>
<p><b>Nature of interest</b></p>	<p>Not applicable</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>Not applicable</p>
<p><b>No. and class of securities to which interest relates</b></p>	<p>Not applicable</p>

+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	BMC Minerals Ltd.
<b>ABN</b>	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Ellis
<b>Date of appointment</b>	28 May 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number &amp; class of Securities</b>
<p><b>BMC (UK) No.1 Limited</b> BMC (UK) No.1 Limited is 100% owned by BMC (UK) Limited. Mr Ellis is a director of BMC (UK) Limited and the managing partner of Global Natural Resources Investments (<b>GNRI</b>). GNRI advises certain investment funds which are indirect shareholders of BMC (UK) Limited, which funds collectively hold their interest in BMC (UK) Limited through a trustee company,</p>	<p>177,644,896 fully paid common shares/ CHESS Depository Interests (<b>CDIs</b>)</p>

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

---

Northwharf Nominees Limited. Mr Ellis has a relevant interest in the CDIs which BMC (UK) No.1 Limited holds as a result of Mr Ellis's relationship with Northwharf Nominees Limited, which is a shareholder of BMC (UK) Limited.	
--	--

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>No. and class of securities to which interest relates</b>	Not applicable

---

+ See chapter 19 for defined terms.