

# Market Announcement

12 December 2025

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## IRIS Metals Limited (ASX: IR1) – Suspension from Quotation

The securities of IRIS Metals Limited ('IR1') will be suspended from quotation immediately under Listing Rule 17.2 at the request of IR1, pending the release of an announcement by IR1.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in IR1's request for voluntary suspension; or
- the release of the announcement to the market.

IR1's request for voluntary suspension is attached below for the information of the market.

### Issued by

ASX Compliance

ASX Limited  
Listing Compliances, Melbourne  
Level 50, Rialto Towers, South Tower  
525 Collins Street  
Melbourne VIC 3000

**By Email: [tradinghaltsmelbourne@asx.com.au](mailto:tradinghaltsmelbourne@asx.com.au)**

Dear Ms Vanam

**VOLUNTARY SUSPENSION REQUEST**

**IRIS Metals Limited** (ASX: IR1, “IRIS” or “the Company”) hereby requests a voluntary suspension from the commencement of trading today, Friday 12 December 2025 (being to follow on from its current trading halt implemented on Wednesday 10 December 2025), in relation to the Company’s ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.2.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in connection with the request:

- The voluntary suspension is requested pending an announcement by the Company in relation to a capital raising program.
- IRIS requests that the voluntary suspension remain in place until the Company releases the intended announcement, with the suspension expected to continue up until pre opening of trading on Wednesday 17 December 2025.
- IRIS is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Please contact me if you require any additional information.

For and on behalf of the Board of the Company.

Yours faithfully  
David Franks

**ENDS**

**This announcement was approved for release by the Board of IRIS Metals.**

For further information, please contact:

## IRIS METALS

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### About IRIS Metals (ASX:IR1)

IRIS Metals (ASX:IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is located in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals. The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: [www.IRISmetals.com](http://www.IRISmetals.com)