



Announcement Summary

Entity name

BLACK ROCK MINING LIMITED

Date of this announcement

Friday December 12, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BKTAAA	PERFORMANCE RIGHTS	15,505,098	11/12/2025
New class - code to be confirmed	Unlisted Options	3,134,328	11/12/2025
New class - code to be confirmed	Unlisted Options	3,134,329	11/12/2025
New class - code to be confirmed	Unlisted Options	3,134,329	11/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLACK ROCK MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

59094551336

1.3 ASX issuer code

BKT

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BKTAAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

11/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John de Vries	John de Vrie	15,505,098

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://blackrockmining.com.au/wp-content/uploads/BKT-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

15,505,098



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Richard Crookes	Richard Crookes	1,940,298
Ian Murray	Ian Murray	1,194,030

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://blackrockmining.com.au/wp-content/uploads/BKT-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BKT : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://blackrockmining.com.au/wp-content/uploads/BKT-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

3,134,328

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Richard Crookes	Richard Crookes	1,940,299
Ian Murray	Ian Murray	1,194,030

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://blackrockmining.com.au/wp-content/uploads/BKT-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/6/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BKT : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://blackrockmining.com.au/wp-content/uploads/BKT-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

3,134,329

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Richard Crookes	Richard Crookes	1,940,299
Ian Murray	Ian Murray	1,194,030

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://blackrockmining.com.au/wp-content/uploads/BKT-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/6/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BKT : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://blackrockmining.com.au/wp-content/uploads/BKT-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,134,329



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BKT : ORDINARY FULLY PAID	2,147,724,265
BKTOE : OPTION EXPIRING 24-OCT-2027	666,666,510

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BKTAAI : OPTION EXPIRING 29-JUL-2028 EX \$0.035	108,695,648
BKTAAF : OPTION EXPIRING 25-NOV-2027 EX NIL	580,762
BKTAAG : OPTION EXPIRING 25-NOV-2028 EX NIL	580,762
BKTAAH : OPTION EXPIRING 25-NOV-2029 EX NIL	580,762
BKTAAA : PERFORMANCE RIGHTS	62,112,555
BKTAAC : OPTION EXPIRING 30-JUN-2026 EX NIL	509,709
BKTAAD : OPTION EXPIRING 30-JUN-2027 EX NIL	509,708
New class - code to be confirmed : Unlisted Options	3,134,328
New class - code to be confirmed : Unlisted Options	3,134,329
New class - code to be confirmed : Unlisted Options	3,134,329



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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