

## ASX RELEASE

## STRATA INVESTMENT HOLDINGS PLC

12 December 2025

## Net Tangible Asset Backing

Strata Investment Holdings plc (“Strata”, or “Company”) (ASX: SRT), advises that, as of **30 November 2025**, the unaudited Net Tangible Asset (“NTA”) backing of Strata is **AUD 0.39** per share after tax.

## Net Tangible Asset Backing - GBP

	31 October 2025	30 November 2025	Change %
<b>Net tangible asset value after tax</b>	£29,000,000	£32,780,000	+13.03%
<i>of which relates to the uncapped 2% net smelter return royalty (“NSRR”)</i>	£18,601,000	£18,584,000	
<b>Net asset value per share</b>	17.12p	19.35p	+13.03%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	6.14p	8.34p	

## Net Tangible Asset Backing - AUD

	31 October 2025	30 November 2025	Change %
<b>Net tangible asset value after tax</b>	A\$58,360,000	A\$66,100,000	+13.26%
<i>of which relates to the uncapped 2% NSRR portfolio</i>	A\$37,430,000	A\$37,580,000	
<b>Net asset value per share</b>	34.45c	39.01c	+13.26%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	12.35c	16.94c	
<i>AUD to GBP FX rate assumed</i>	0.4969	0.4945	

## Capital Structure

	31 October 2025	30 November 2025	Change %
Shares/CDI's in issue	169,423,576	169,423,576	0%

Shareholders should refer to the **Review of Operations** section in the **Annual Report** issued on **28<sup>th</sup> of March 2025** together with the **Interim Report** issued on **29<sup>th</sup> of August 2025** for context on the investment philosophy and material components and assumptions that underpin the NTA asset backing.

*This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.*

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**For further information, please contact:**

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