

## ASX ANNOUNCEMENT

12 December 2025

# SKYLARK FINALISES TRANSFORMATIONAL GOLD PORTFOLIO ACQUISITION IN CÔTE D'IVOIRE

## TRANSACTION NOW UNCONDITIONAL, CLEARING THE WAY FOR ACCELERATED EXPLORATION IN 2026

Skylark Minerals Limited (**Skylark** or the **Company**) (ASX: **SKM**) is pleased to advise that shareholders of Ricca Resources Limited (**Ricca**) have formally approved the sale of its Côte d'Ivoire gold portfolio to Skylark. This approval satisfies the final condition precedent and the transaction is now unconditional.

### HIGHLIGHTS

- Acquisition firmly positions Skylark as an emerging **West African gold explorer with immediate scale and significant future growth potential.**
- **The portfolio is vastly underexplored**, with only a small proportion of mineralised strike drill tested to date.
- **Flagship Zaranou Project hosts a 364,600oz JORC (2012) compliant Inferred Mineral Resource<sup>1</sup>** and demonstrates district-scale prospectivity.
- Zaranou features:
  - **Historical drilling confirmed high-grade, near-surface gold mineralisation**, with the system remaining open along strike and at depth.
  - Multiple untested and drill-ready targets defined **across 47km of gold-in-soil anomalies.**
- **The transaction also includes** the nearby **Maphai Project** and an option to acquire the **Vavoua North and South licences** further to the west.
- **Enlarged portfolio provides a robust platform for accelerated exploration, resource growth potential and future development optionality.**

### Skylark Executive Chair, Nikolai Zelenski, commented:

*"The swift satisfaction of the conditions precedent of this acquisition is a major milestone for our Company. Zaranou already includes an initial Mineral Resource with clear potential for near-term growth, with district-scale prospectivity and a compelling pipeline of untested targets across a commanding land position.*

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<sup>1</sup> For full details regarding the MRE (including JORC Table 1), refer to the ASX announcement dated 12 November 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed. The form and context in which the Competent Persons are presented have not been materially modified from the original market announcement,

*Our technical team has hit the ground running and the integration process in Côte d'Ivoire has progressed smoothly, supported by the strong cooperation of Ricca and the relevant authorities. We are delighted to welcome our new local colleagues to the Skylark family who will play an important role as we accelerate exploration activity.*

*With the transaction now unconditional, we are rapidly advancing preparations for a substantial programme of drilling currently scheduled to commence in the first quarter of 2026, and we look forward to updating the market as these plans advance.”*

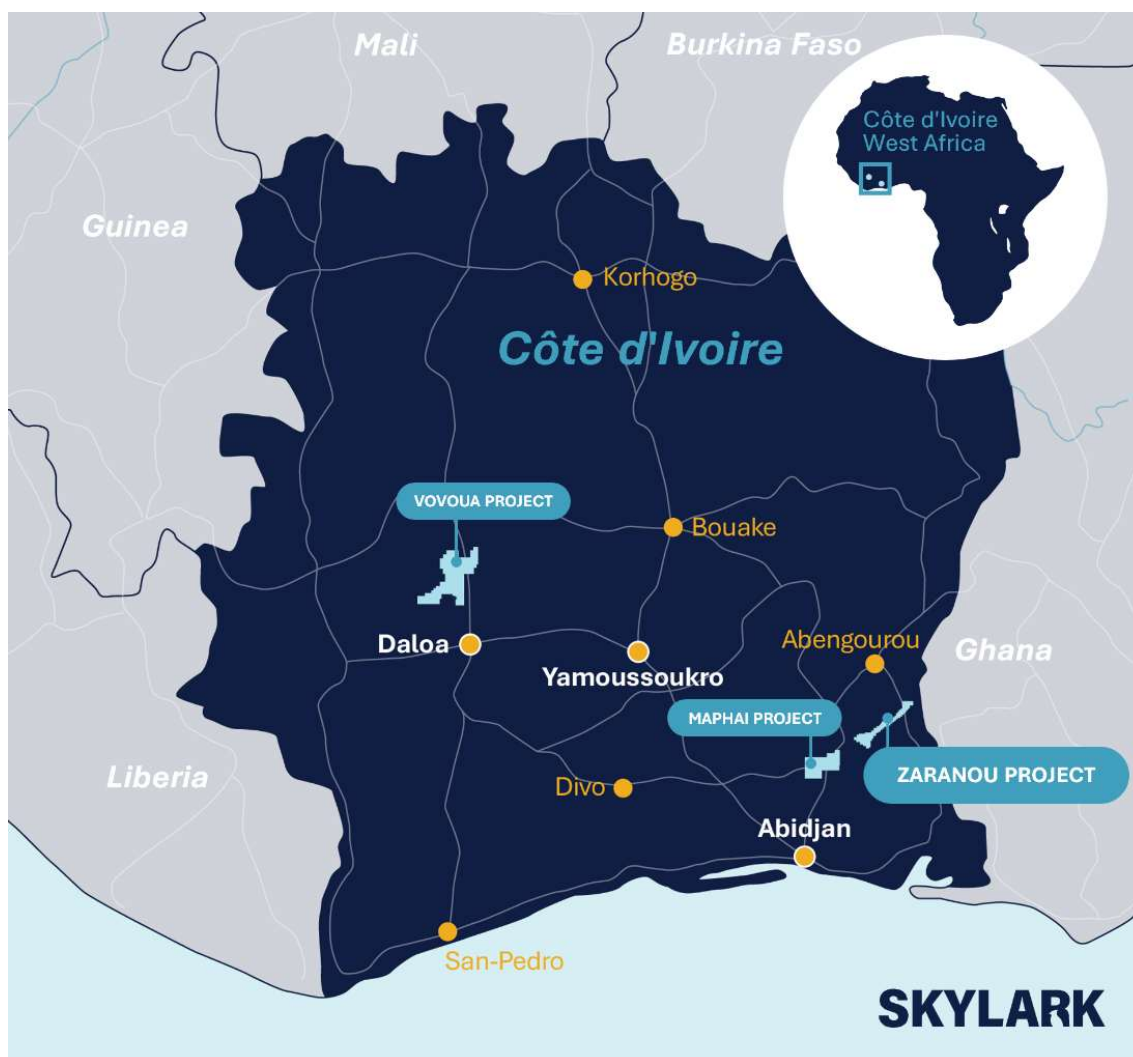
## PORTFOLIO OVERVIEW

The portfolio is anchored by the Zaranou Project situated in the southeast of Côte d'Ivoire, which hosts a JORC (2012) compliant **Inferred Mineral Resource Estimate (MRE) of 364,600 oz at 1.8g/t Au**, and includes additional highly prospective exploration ground across a total potential area of 1,222km<sup>2</sup> (Figure 1).

The portfolio comprises four exploration licences (**EL's**) with one in application, as follows:

- **Zaranou Project (51%, earning up to 100%):** A single granted EL covering 287 km<sup>2</sup>, approximately three hours by road from the capital Abidjan. The project features ~47km of prospective strike, with mineralisation defined over 8km, and drilled to average depths of just 62m.
- **Maphai Project (100%):** An EL application covering 398 km<sup>2</sup>, situated along strike from Zaranou and just two hours' drive from Abidjan in a well-established mining district.
- **Vavoua Project (option to acquire up to 100%):** Comprising two contiguous licences (Vavoua North and Vavoua South) covering 537km<sup>2</sup>, approximately 20 km along strike northeast of the operating Abujar Mine.

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*Figure 1: Portfolio Location in Côte d'Ivoire, West Africa.*

The Zaranou Project (Figure 2) is an advanced gold exploration asset featuring a large coherent mineralised corridor. The project covers 287 km<sup>2</sup> on a single granted EL (2019-186 PR830) and is located **three hours by road from the capital Abidjan** and features approximately **47 km of prospective strike with mineralisation defined over just 8 km to date**.

The current Inferred MRE of **364,600 oz at 1.8g/t Au** is defined across multiple near-surface mineralised zones with an **average drilled depth of just 62m**. **Soil anomalism extends along the entire strike length**, supported by more than 5,850 soil samples and a drilling database of approximately 85,000m of predominantly air core holes.



Figure 2: Zaranou Project Location

## INDICATIVE TIMETABLE OF IMPORTANT DATES\*

Tranche 1 SKM Placement Settlement Date	16 December 2025
Acquisition Completion and Deed of Settlement	Second half December 2025
EGM	5 January 2026
Tranche 2 SKM Placement Settlement Date	Week commencing 5 January 2026
Commencement of Exploration Activities at Zaranou	March Quarter 2026

\*The above dates are indicative only and are subject to change without further notice.

- ENDS -

**This notice is authorised to be issued by the Managing Director.**

## **FURTHER INFORMATION**

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## **FORWARD LOOKING STATEMENTS**

This document contains forward-looking statements that relate to future events, including the Company's expectations regarding exploration results, resource potential, future operations, and other mineral exploration activities. Forward-looking statements are based on the Company's current beliefs, assumptions, and expectations, as well as information available to the Company at the date of this document. These statements are subject to risks, uncertainties, and factors beyond the Company's control, including but not limited to: changes in commodity prices, exploration success, regulatory approvals, operational risks, changes in market conditions, environmental factors, and other unforeseen events.

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