Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial shareholder

To Company Name/Scheme: Income Asset Management Group Limited

ABN/ARSN 010 653 862

1. Details of substantial shareholder

Name DMX Asset Management Limited

ACN/ARSN (if applicable) 169 381 908

The holder became a substantial shareholder on 11/12/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date that the substantial shareholder became a substantial shareholder are as follows:

Class of securities	Number of securities	Persons votes	Voting power
Ordinary Shares	47,249,387	47,249,387	5.08%

3. Details of the relevant interests

The nature of the relevant interest the substantial shareholder or an associate had in the following voting securities on the date the substantial shareholder became a substantial shareholder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
DMX Asset Management Ltd	Power to vote and/or dispose securities	47,249,387 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
DMX Asset Management Ltd	DMX Capital Partners Ltd	DMX Capital Partners Ltd	20,906,273 Ordinary Shares
DMX Asset Management Ltd	HSBC Custody Nominees (Australia) Ltd as custodian of the DMX Australian Shares Fund	HSBC Custody Nominees (Australia) Ltd	11,427,060 Ordinary Shares
DMX Asset Management Ltd	Apex Fund Services Pty Ltd as custodian of the Monash Investors Small Companies Fund	Apex Fund Services Pty Ltd	8,916,054 Ordinary Shares
DMX Asset Management Ltd	Vanward Investments Limited	Vanward Investments Limited	6,000,000 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Class and number of securities
DMX Asset Management Ltd	13/10/2025 to 11/12/2025	\$622,557.60	19,416,054 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial shareholder are as follows:

Name and ACN/ARSN (if applicable) & Nature of association	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DMX Asset Management Ltd	Level 13, 111 Elizabeth Street, Sydney, NSW 2000
DMX Capital Partners Ltd	Level 13, 111 Elizabeth Street, Sydney, NSW 2000
HSBC Custody Nominees Ltd	Tower 1, Level 36, 100 Barangaroo Avenue, Sydney, NSW 2000
Apex Fund Services Pty Ltd	Level 10, 12 Shelley Street, NSW 2000
Vanward Investments Ltd	PO Box 59140, Mangere Bridge, Auckland 2022, New Zealand

Signature

Print name Steven McCarthy Capacity Director

Sign here Date 12/12/2025