Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

AXTEC LIMITED (FORMERLY AXIOM PROPERTIES LIMITED)
009 063 834
Benjamin Peter Laurance

There was a change in the interests of the

substantial holder on

12/12/ 25

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on $\frac{10}{10} \frac{/11/}{/11/} \frac{23}{23}$ The previous notice was dated

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares	86,491,175	17.38%	101,436,640	19.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
8/11/23 to 12/12/25	Benjamin Peter Laurance	Issue of new shares & on and off market	Refer Annexure A	14,945,465 ORD	1.95%
		purchases			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Benjamin Peter Laurance	Startrend Investments Pty Ltd <stratrend a="" c="" investment=""></stratrend>	Startrend Investments Pty Ltd	Power to Control Voting Rights	55,441 834 ORD	10 57%
Benjamin Peter Laurance	Beejayel Ply Ltd <beejayel fund="" superannuation=""></beejayel>	Beejayel Pty Ltd <beejayel fu<="" superannuation="" td=""><td>Power to Control nd> Voting Rights</td><td>45,994,806 ORD</td><td>8 77%</td></beejayel>	Power to Control nd> Voting Rights	45,994,806 ORD	8 77%

5. Changes in association

The persons who have become associates (2) of. ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
Benjamin Peter Laurance	Suite 2007, Level 20 Australia Square, 264-278 George St, Sydney NSW 2000			

Signature

sign here Benjamin Peter Laurance capacity Director

date 12 / 12 / 2025

DIRECTIONS

- (f) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- Sive details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is **Annexure A** of 1 page referred to in Form 604 (Notice of Change of Interest of Substantial Holder)

Annexure A - Form 604

Date of last notice

12/12/2025 10/11/2023

Date of Change	Person whose relevant interest changed	Registered holder of securities	Nature of change	Consideration given in relation to change	Class and number of securities affected
17/05	/2024 Benjamin Peter Laurance	Beejayel Pty Ltd < Beejayel Superannuation Fund>	On market purchase	\$ 1,121.47	22,477
7/06	/2024 Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	\$ 134.46	2,988
12/06	/2024 Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	\$ 1,010.00	20,000
16/09	/2024 Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	\$ 6,996.16	126,956
17/09	1/2024 Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	Off market purchase	\$ 360,000.00	6,000,000
17/09	1/2024 Benjamin Peter Laurance	Startrend Investments Pty Ltd <startrend investment=""></startrend>	Off market disposal	-\$ 360,000.00	-6,000,000
20/09	/2024 Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	\$ 14,945.46	273,044
30/09	1/2024 Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	\$ 56,220.00	1,000,000
12/12	1/2025 Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	Purchase via Placement	\$ 52,500.00	3,500,000
12/12	1/2025 Benjamin Peter Laurance	Startrend Investments Pty Ltd <startrend investment=""></startrend>	Purchase via Placement	\$ 150,000.00	10,000,000
NET TOTAL	·			\$ 282,927.55	14,945,465

Benjamin Peter Laurance

12-Dec-25