

Execution of formal Sale Agreement with Metgasco

Vintage Energy Limited (ASX: VEN, “Vintage”) refers to its previous announcement titled 'Opportunity taken to reform Southern Flank gas joint ventures' dated 18 November 2025 (**Previous Announcement**), which announced that Vintage had entered into a conditional Heads of Agreement for the purchase of Metgasco's 25% stakes in Southern Flank joint ventures ATP 2021 and PRL 211 (**Metgasco Sale Interest**).

Vintage has now entered into the formal Sale Agreement with Metgasco Limited (ASX: MEL, “Metgasco”) dated 12 December 2025, to purchase the Metgasco Sale Interest (**Sale Agreement**). The Sale Agreement has been entered on the key terms set out in the Previous Announcement and consideration of \$5.9 million is payable by Vintage to Metgasco at completion.

Completion of the proposed transaction under the Sale Agreement is subject to certain conditions precedent being satisfied. These conditions precedent, and other key terms of the proposed transaction, are contained in the Previous Announcement.

This release has been authorised by the board of Vintage Energy Ltd.

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