

AUSNET AWARDS CONSTRUCTION OF VICTORIA'S WESTERN RENEWABLES LINK PROJECT TO ACCIONA/GENUS JV

HIGHLIGHTS:

- **Genus, as part of the ACCIONA Genus JV (AGJV) has been awarded a contract by AusNet to construct the Western Renewables Link (WRL) Project in Victoria subject to project approvals**
- **AGJV Contract for the construction of WRL is worth approximately AUD\$1.6 billion**
- **A further strategic move into the VIC Renewables market for Genus**

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus or the Company**), as part of the AGJV (ACCIONA 75%/Genus 25%) has been awarded a contract by AusNet to construct the Western Renewables Link, an essential transmission project that will assist in facilitating Victoria's renewable energy future. The construction contract value is approximately AUD\$1.6 billion. The contract is subject to satisfaction of conditions precedent, and commencement of construction activities is still subject to the project receiving all necessary state and federal approvals.

Spanning approximately 190 kilometres, the Western Renewables Link will deliver a new 500 kV double-circuit transmission line from Bulgana in western Victoria to the Sydenham terminal station in Melbourne's North-West. The project will unlock large-scale renewable energy from the region, enabling more than 3,000 MW of new generation and powering up to one million Victorian homes.

Genus with its Joint Venture partner ACCIONA will be responsible for all project construction activities, including detailed engineering and design, material and equipment supply, civil and electrical construction, and the proposed new terminal station near Bulgana.

Beyond its technical scope, the project is expected to generate significant economic and community benefits; the Western Renewables Link will create hundreds of jobs during construction and deliver long-term advantages to regional communities, local industry and the broader Victorian economy.

Genus Managing Director David Riches said the company is proud to take a leading role in delivering a project of such scale and importance.

"The Western Renewables Link is a critical piece of infrastructure for Victoria. We're honoured to partner with AusNet to deliver a project that will support energy reliability, enable more renewable generation and help secure a cleaner future for millions of Victorians."

"Our team is committed to delivering this project safely, and with respect to all communities."

This award underscores Genus' commitment to enabling Australia's energy transition, and demonstrates our capability to deliver large-scale, complex energy infrastructure.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

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