ASX Release

11 December 2025 ASX: VUL | FSE: VUL



Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Vulcan Energy Resources Limited (ACN 624 223 132) (**Company** or **Vulcan**) gives notice under section 708A(5)(e) of the *Corporations Act* 2001(Cth)(**Corporations Act**) that:

- (a) Vulcan has today issued 61,327,226 fully paid ordinary shares under the placement announced on 3 December 2025 (**Placement**) without disclosure to investors under Part 6D.2 of the Corporations Act. The Placement shares were issued at an issue price of A\$4.00 per share.
- (b) As at the date of this notice, Vulcan:
 - (i) has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Vulcan;
 - (ii) has complied with sections 674 and 674A of the Corporations Act; and
 - (iii) is not aware of any information that may be "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

For and on behalf of the Board

Daniel Tydde | Company Secretary

Further information

Judith Buchan | Communications Lead - APAC | jbuchan@v-er.eu | +61 411 597 326

Please contact Vulcan's Legal Counsel Germany, Dr Meinhard Grodde, for matters relating to the Frankfurt Stock Exchange listing on mgrodde@v-er.eu.

About Vulcan Energy

Vulcan Energy (ASX: VUL, FSE: VUL) is building the world's first carbon neutral, integrated lithium and renewable energy business to decarbonise battery production. Vulcan's Lionheart Project, located in the Upper Rhine Valley Brine Field bordering Germany and France, is the largest lithium resource in Europe¹ and a tier-one lithium project globally. Harnessing natural heat to produce lithium from sub-surface brines and to power conversion to battery grade material and using its in-house industry-leading technology VULSORB®, Vulcan is building a local, low-cost source of sustainable lithium for European electric vehicle batteries. For more information, please go to https://v-er.eu/

ASX VUL **ABN** 38 624 223 132

¹On a lithium carbonate equivalent (LCE) basis, according to public information, as estimated and reported in accordance with the JORC Code 2012. See Appendix 5 of Vulcan's Financing and FID Presentation dated 3 December 2025 for comparison information.