

ASX RELEASE

11 December 2025



Maturity Extension of \$1.6 Million Convertible Notes

Lion Energy Limited ("**Lion**"; ASX: LIO) advises that it has successfully extended the maturity of the Convertible Notes issued in May 2024 by a year until 31 Dec 2026. The maturity extension was effected through the issuance of new Notes to the current noteholders and redemption of the existing notes at face value.

Details of New Convertible Notes

- Total face value: \$1,600,000
- Issue Price: Face value of \$1.00 per Convertible Note
- New maturity date: 31 December 2026
- Security: The convertible loan is unsecured
- Interest: Nil
- Conversion: At the option of the holders, up to Maturity Date (subject to applicable laws including the ASX Listing Rules and relevant shareholders' approval at next AGM)
- New conversion Price: 1.5 cents per share

End

This ASX announcement was approved and authorised for release by the board of directors.

Contact

Lion Energy Limited

ABN 51 000 753 640

ASX Code: LIO

Suite 1 295 Rokeby Road
Subiaco WA 6008 Australia

Post Box 557
Subiaco WA 6904
Australia

T +61 8 9211 1500

E info@lionenergy.com.au

www.lionenergy.com.au

Directors & Officers

Tom Soulsby Executive Chairman

Damien Servant Executive Director

Russell Brimage Non-Executive Director

Chris Newton Non-Executive Director

Zane Lewis Non-Executive Director

Rowan Harland Company Secretary

For more information

Tom Soulsby

Executive Chairman

+61 487-527-958

tsoulsby@lionenergy.com.au