

ACQUISITION EXPANDS FOOTPRINT AT ROCKLEA GOLD PROJECT

HIGHLIGHTS

- Peregrine expands Rocklea Gold Project through acquisition of highly prospective tenement application over the Fortescue Group.
- Acquisition complements existing gold projects located in the Pilbara Region of WA

Peregrine Gold Limited (“Peregrine” or the “Company”) (ASX: PGD) is pleased to announce it has entered into an agreement, via its wholly owned subsidiary Retention Resources Pty Ltd with counterparty Nearology Pty Ltd. The Company will acquire tenement application E47/4282 located near the Company’s highly prospective Rocklea Gold Project (Image 1), approximately 65kms northwest of Paraburdoo (**Agreement**).

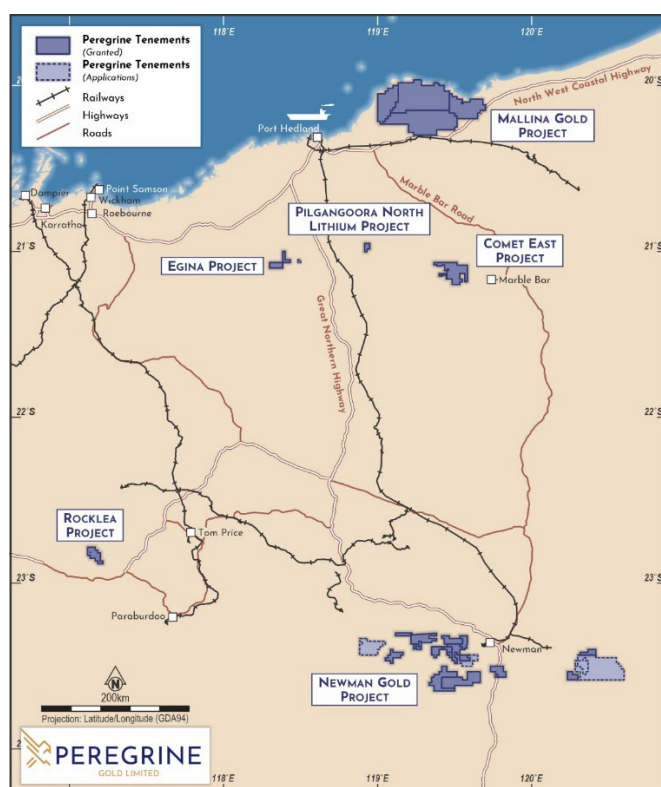


Image 1: Location of the Rocklea Gold Project within Peregrine's project portfolio.

The Rocklea Gold Project (E47/3797) is situated west and southwest of the Rocklea Dome and is dominated by the Hardey Formation, Bongal Formation and the Pyradie Formation within the Fortescue Group. Numerous northwest trending faults cut across the tenements and are highly prospective for gold mineralisation. E47/4282 increases Peregrine’s footprint over this prospective stratigraphy in an area known to host gold mineralisation.

Agreement Terms

The key terms of the acquisition are:

- The Agreement is between Peregrine Gold Limited, through its wholly owned subsidiary Retention Resources Pty Ltd and Nearology Pty Ltd;
- On execution of the Agreement, Peregrine to pay Nearology Pty Ltd \$10,000 in cash from existing cash reserves;
- Within 5 business days of execution of the Agreement, Peregrine to issue \$70,000 worth of fully paid ordinary shares valued at a deemed issue price of \$0.255 for a total of 274,510 in shares using its existing Listing Rule 7.1 placement capacity;
- Completion to occur immediately.

The Company has also agreed to issue 50,000 fully paid ordinary shares to an unrelated party for facilitating the acquisition.

Technical Director of Peregrine, Mr. George Merhi, commented:

"We are pleased to expand the Rocklea Gold Project over what is a highly prospective region of the Pilbara in northwest WA. We look forward to progressing field work with orientation stream sediment sampling in Q1 and Q2 of 2026, in parallel with our large-scale Mallina and Newman Gold Projects".

For further information, please contact:

George Merhi

Technical Director

Tel: +61 418 831 069

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company Board of Directors.

FORWARD LOOKING STATEMENT

Statements regarding plans with respect to Peregrine's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.