11 December 2025

Company Announcements
ASX Limited

Notice Under Section 708A

This notice is given by Mammoth Minerals Limited (ASX: M79) ('the Company' or 'Mammoth') pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ('Corporations Act').

The Company confirms that it has issued a total of 64,385,000 fully paid ordinary shares on 11 December 2025. Please refer to the Appendix 2As lodged today for further details.

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act that:

(a) The Shares were issued without disclosure under Part 6D.2 of the Corporations Act.

(b) As at the date of this notice, the Company has complied with:
  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  (ii) section 674 and section 674A of the Corporations Act.

(c) As at the date of this notice, there is no 'excluded information' as defined in sections 708A(7) and (8) of the Corporations Act.

As previously disclosed, with the focus of the Company being the exploration and development of the flagship Excelsior and Bella Gold Projects in USA, the Board has progressed its evaluation of the potential spin-out of Mammoth's Blue Dick Silver-Copper-Antimony-Gold Project in Nevada, USA, and the Skyline Copper-Silver-Zinc Gold Project in Newfoundland, Canada. The preferred structure of these divestments would be via a demerger and concurrent IPO of a listing vehicle, which would be subject to approval of Mammoth shareholders and the ASX (ASX Release "*Magnetics unveils multitude of targets at Excelsior*", 26 November 2025). Mammoth also notes that it is finalising the relevant documentation with respect to the Paterson transaction (ASX Release "*Mammoth to Divest Paterson Cu-Au Project*", 4 September 2025). The Company will provide further updates once these matters have materially progressed.

ENDS

The Board of Directors of Mammoth Minerlas Limited authorised for this announcement to be given to ASX.

Kind Regards

Craig McNab
Company Secretary

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