



ASX Announcement

RESULTS OF GENERAL MEETING AND TRANSACTION COMPLETION

Australian Oil Company Limited wishes to advise in accordance with Section 251AA the results of the General Meeting of Shareholders held today. Pursuant to ASX Listing Rule 3.13.2, all Resolutions presented at the General Meeting held today were passed by a Poll.

In accordance with Section 251AA(2), the Proxy positions presented at the meeting are attached. Proxies were received from shareholders representing 282,899,554 shares in the Company.

The Board of Australian Oil is also pleased to announce that the transaction to acquire Xstate USA Corporation has reached completion following satisfactory achievement of all conditions precedent.

Authorised for lodgement by the Company Secretary

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Ordinary Resolution	Manner in which securityholder directed the proxy vote					Total votes cast by proxy and poll at meeting			
	For	Disc.	Against	Abstain	Total	For	Against	Abstain	Resolution Result
1: Ratification of Prior Issue of Shares – LR 7.1	79,360,112	160,964,117	-	42,575,325	282,899,554	240,324,229 100.00%	- 0.00%	42,575,325	Carried
2: Ratification of Prior Issue of Shares – LR 7.1A	48,929,589	160,964,117	30,430,523	42,575,325	282,899,554	209,893,706 87.34%	30,430,523 12.66%	42,575,325	Carried
3: Approval to Issue T1 Options	48,929,589	160,964,117	30,430,523	42,575,325	282,899,554	209,893,706 87.34%	30,430,523 12.66%	42,575,325	Carried
4: Approval to Issue T2 Shares and Options	48,929,589	160,964,117	30,430,523	42,575,325	282,899,554	209,893,706 87.34%	30,430,523 12.66%	42,575,325	Carried
5: Approval to Issue Broker Options	91,504,914	160,964,117	30,430,523	-	282,899,554	252,469,031 89.24%	30,430,523 10.76%	-	Carried
6: Approval to Issue Consultant Shares and Options	76,124,699	160,964,117	30,430,523	15,380,215	282,899,554	237,088,816 88.62%	30,430,523 11.38%	15,380,215	Carried