



ACCC decision on IAG and RAC strategic alliance

IAG today acknowledged the Australian Competition and Consumer Commission's (ACCC) decision to oppose the proposed strategic alliance with The Royal Automobile Club of Western Australia (RAC) to provide general insurance products and services for RAC members and Western Australians.

IAG now intends to lodge an application with the ACCC for assessment of the alliance under the new mandatory merger control regime, which will take effect on 1 January 2026.

IAG Managing Director and CEO Nick Hawkins said the alliance would enhance the RAC member experience and ensure greater resilience to industry challenges for the benefit of Western Australians.

"IAG and RAC have proven track records of successful partnerships and are committed to delivering competitive and accessible insurance products for all Western Australians.

"As part of the alliance we have committed to staying local, investing in enhancements to the RAC member experience and continuing to deliver high quality and competitive insurance products and services. This would be made possible by our position as a national insurer, investment in technology capabilities and strong capital management.

"Together, we would also continue to invest in initiatives that support local communities and provide benefits to RAC, its members and Western Australia," Mr Hawkins said.

This release has been authorised by the IAG Continuous Disclosure Committee.

About IAG

IAG is the parent company of a general insurance group with operations in Australia and New Zealand. IAG's main businesses underwrite over \$17 billion of insurance premium per annum under many leading brands, including: NRMA Insurance, RACV (under a distribution agreement with RACV), RACQI (under a distribution agreement with RACQ), CGU and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). For further information, please visit www.iag.com.au.

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