

ASX Release

11 December 2025

Settlement of commissions class action for \$29 million

AMP today announces an agreement in principle has been reached to settle the commissions for advice and insurance advice class action that was commenced in 2020.

The class action relates to historical activity including the payment of commissions from July 2014 to February 2021. The claims were brought against AMP Limited and advice licensee subsidiaries that were previously part of the AMP advice network (AMP Financial Planning, Charter Financial Planning and Hillross Financial Services). Claims were also made against insurance provider Resolution Life Australasia, which was formerly AMP Life.

The settlement is for a total of \$29 million and is subject to the finalisation and execution of a deed of settlement and approval by the Federal Court of Australia.

In reaching a settlement, AMP makes no admission of liability.

AMP Chief Executive Alexis George said:

"I'm pleased that we have resolved another legacy legal matter as we focus on the future and on delivering for our customers and members."

Media enquiries

Brett Zarb

Mobile: +61 417 256 563

Adrian Howard

Mobile: +61 413 184 488

Investor enquiries

Richard Nelson

Mobile: +61 455 088 099

Jo Starr

Mobile: +61 416 835 301

All amounts are in Australian dollars (A\$) unless otherwise stated.
Authorised for release by the Market Disclosure Committee.