



Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Thursday December 11, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BMN	ORDINARY FULLY PAID	94,374	01/12/2025
BMN	ORDINARY FULLY PAID	92,749	03/12/2025
BMN	ORDINARY FULLY PAID	6,407	06/11/2025
BMN	ORDINARY FULLY PAID	8,645	07/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BANNERMAN ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

34113017128

1.3 ASX issuer code

BMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/12/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

BMNAC : OPTION EXPIRING 15-NOV-2030 EX NIL

TO (Existing Class)**ASX +security code and description**

BMN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

94,374

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

1/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Werner Ewald	Werner Ewald	94,374

Issue date

1/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

94,374

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

There was no consideration payable in respect of exercising the options

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.929300

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

BMNAC : OPTION EXPIRING 15-NOV-2030 EX NIL

TO (Existing Class)**ASX +security code and description**

BMN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

92,749

The first date the options were exercised or other +convertible securities were converted**The last date the options were exercised or other +convertible securities were converted**

3/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Steve Herlihy	Stephen Herlihy	92,749

**Issue date**

3/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

92,749

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

There was no consideration payable in respect of exercising the options

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.931300

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

BMNAAM : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

BMN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,407

The first date the options were exercised or other +convertible securities were converted**The last date the options were exercised or other +convertible securities were converted**

6/11/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management



personnel (KMP) or an +associate?

No

Issue date

6/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

6,407

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

There was no consideration payable in respect of exercising the performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

3.484000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

BMNAAM : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

BMN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

8,645

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

7/11/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee



incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

7/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

8,645

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

There was no consideration payable in respect of exercising the performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

3.335700

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BMN : ORDINARY FULLY PAID	207,655,700

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMNAQ : OPTION EXPIRING 15-NOV-2027 EX NIL	64,012
BMNAR : OPTION EXPIRING 15-NOV-2031 EX NIL	933,415
BMNAAM : PERFORMANCE RIGHTS	0
BMNAAN : OPTION EXPIRING 15-NOV-2028 EX NIL	31,092
BMNAAO : OPTION EXPIRING 15-NOV-2032 EX NIL	336,660
BMNAA : OPTION EXPIRING 15-NOV-2026 EX NIL	44,522
BMNAB : OPTION EXPIRING 15-NOV-2029 EX NIL	116,136
BMNAC : OPTION EXPIRING 15-NOV-2030 EX NIL	569,964