

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Kuniko Limited
ABN: 99 319 314 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Borg
Date of last notice	23 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Brendan James Borg + Mrs Erin Belinda Borg <Borg Family Super Fund A/C> Borg Geoscience Pty Ltd – Director
Date of change	5 December 2025
No. of securities held prior to change	Mr Brendan James Borg + Mrs Erin Belinda Borg 666,667 Fully Paid Ordinary Shares 55,556 Entitlement Options exp 22/09/2027 Borg Geoscience Pty Ltd 1,233,333 Fully Paid Ordinary Shares 102,778 Entitlement Options exp 22/09/2025 500,000 Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 500,000 Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	Performance Rights
Number acquired	4,500,000 Performance Rights with various vesting conditions and expiring 3 December 2028.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash consideration estimated using the Black & Scholes pricing model and based on the assumptions set out in the Notice of Meeting dated 31 October 2025.
No. of securities held after change	<p>Mr Brendan James Borg 4,500,000 Performance Rights expiring 3 December 2028.</p> <p>Mr Brendan James Borg + Mrs Erin Belinda Borg 666,667 Fully Paid Ordinary Shares 55,556 Entitlement Options exp 22/09/2027</p> <p>Borg Geoscience Pty Ltd 1,233,333 Fully Paid Ordinary Shares 102,778 Entitlement Options exp 22/09/2025 500,000 Director Incentive Options – Tranche 1 @ 0.69 exp 11/5/2027 500,000 Director Incentive Options – Tranche 2 @ 0.921 exp 11/5/2027</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights as approved by shareholders at the General Meeting held 3 December 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.