

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Finder Energy Holdings Limited (**Finder**)
ACN/ARSN 656 811 719

1. Details of substantial holder (1)

Name Longreach Capital Investment Pty Ltd ACN 117 213 706 (**Longreach**) and its subsidiaries named in Annexure A to this Form
ACN/ARSN (if applicable) 117 213 706

There was a change in the interests of the
substantial holder on 09/12/2025
The previous notice was given to the company on 20/10/2025
The previous notice was dated 20/10/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	192,422,956	49.9% (on the basis that Finder has 385,352,254 Shares on issue)	192,422,956	43.50% (on the basis that Finder has 442,352,254 Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08/12/2025	Longreach Ostby Pty Ltd Larsen Pty Ltd Jan Jeon Emmar Ostby Odd Arne Larsen	Conversion of options by Corporate Advisor and Finder Energy Director	\$243,750	3,250,000 shares	3,250,000
09/12/2025	Longreach Ostby Pty Ltd Larsen Pty Ltd Jan Jeon Emmar Ostby Odd Arne Larsen	Issuing of tranche one shares in Equity Placement as per ASX announcement of 9 Dec 25	\$19,795,000	53,500,000 shares	53,500,000
10/12/2025	Longreach Ostby Pty Ltd Larsen Pty Ltd Jan Jeon Emmar Ostby Odd Arne Larsen	Conversion of performance rights	\$0	250,000 shares	250,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Longreach	Longreach	Longreach	As the registered holder of the Shares under section 608(1) of the Corporations Act 2001 (Cth) (Corporations Act)	192,422,956 shares	192,422,956
Ostby Pty Ltd	Longreach	Longreach	Ostby Pty Ltd is taken to have the same relevant interest in Finder as Longreach's relevant interest by virtue of section 608(3)(b) of the Corporations Act as a result of having control in Longreach	192,422,956 shares	192,422,956
Larsen Pty Ltd	Longreach	Longreach	Larsen Pty Ltd is taken to have the same relevant interest in Finder as Longreach's relevant interest by virtue of section 608(3)(b) of the Corporations Act as a result of having control in Longreach	192,422,956 shares	192,422,956
Jan Jeon Emmar Ostby	Longreach	Longreach	Jan Jeon Emmar Ostby is taken to have the same relevant interest in Finder as Longreach's relevant interest by virtue of section 608(3)(b) of the Corporations Act as a result of having control in Longreach	192,422,956 shares	192,422,956
Odd Arne Larsen	Longreach	Longreach	Odd Arne Larsen is taken to have the same relevant interest in Finder as Longreach's relevant interest by virtue of section 608(3)(b) of the Corporations Act as a result of having control in Longreach	192,422,956 shares	192,422,956

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Longreach	Suite 1, Level 4, South Shore Centre, 83-85 South Perth Esplanade, South Perth WA 6151
Ostby Pty Ltd	Suite 1, Level 4, South Shore Centre, 83-85 South Perth Esplanade, South Perth WA 6151
Larsen Pty Ltd	Suite 1, Level 4, South Shore Centre, 83-85 South Perth Esplanade, South Perth WA 6151
Jan Jeon Emmar Ostby	10 Tobago Rise, Hillarys WA 6025
Odd Arne Larsen	67 Melville Beach Parade, Applecross WA 6153

Signature

print name Luigi Giuliani

Capacity Director

sign here

date 11/12/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 1 page (including this page) referred to in the Form 604 – Notice of change of interests of substantial holder.

To company name: Finder Energy Holdings Limited
ACN: 656 811 719



Luigi Giuliani
Director

Longreach Subsidiaries

Name	ACN
Discover Geoscience Pty Ltd	615 324 868
Longreach Bedout Pty Ltd	628 209 094
Longreach Mineral Exploration Pty Ltd	641 468 439
Longreach No 1 Pty Ltd	146 922 394
Longreach No 3 Pty Ltd	153 234 845
Longreach Renewable Energies Pty Ltd	681 115 622
Beagle No. 1 Pty Ltd	632 177 390
Theia Energy Pty Ltd	617 682 185
Theia Energy No. 1 Pty Ltd	150 236 427
Theia Energy No 2 Pty Ltd	140 866 128
Theia Energy No 3 Pty Ltd	146 922 376
Theia Energy No. 4 Pty Ltd	615 319 876
InCapture Pty Ltd	636 913 203
Moresby Energy No.1 Pty Ltd	682 468 159
Moresby Energy No.2 Pty Ltd	682 469 905
Searcher Seismic Pty Ltd	117 264 347
Searcher Seismic CT Pty Ltd	168 157 248
Searcher Seismic Norway Pty Ltd	162 553 611
Searcher Seismic Argentina Pty Ltd	616 676 932
Searcher Seismic Geodata Pty Ltd	621 786 436
Searcher Seismic Mexico Pty Ltd	609 769 388
Searcher Seismic App Pty Ltd	621 404 279

The addresses of all above listed entities is Suite 1, Level 4, 85 South Perth Esplanade, South Perth WA 6151, Australia except as follows:

Name	Company Number	Registered Address
Searcher Geodata UK Limited	5460266	c/o TMF Group, 13th floor, One Angel Court, London EC2R 7HJ, United Kingdom
Longreach Capital Investment (Canada) Limited	C1117248	c/o Burnet, Duckworth & Palmer LLP, 2400, 525 - 8 th Avenue SW, Calgary, Alberta, T2P 1G1
Searcher Geodata Do Brasil LTDA	33.2.1203393-7	Avenida Rio Branco, 43, Sal 2001 5, Centro, Rio de Janeiro, RJ, Brazil, Postal Code 20.090-003