

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Saluda Medical, Inc.
ARBN	691 140 360

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Douglas Godshall
Date of appointment	15 June 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
368,831 CDIs
40,072 Options to acquire the same number of shares of common stock in the Company at US\$84.46 per share (equivalent to 400,720 CDIs), comprising of: <ul style="list-style-type: none">• 34,830 Options expiring on 18 March 2035• 1,359 Options expiring on 12 May 2033• 3,398 Options expiring on 17 June 2031• 485 Options expiring on 20 November 2032
153,134 restricted stock units (RSUs) to acquire the same number of shares of common stock in the Company (equivalent to 1,531,340 CDIs)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Douglas E. Godshall Trustee of The Douglas E Godshall 2013 Trust Dated 4/10/2013 (2013 Trust) Douglas Godshall is the trustee and a beneficiary of the 2013 Trust	288,433 shares of common stock (equivalent to 2,884,330 CDIs)
Douglas E Godshall and Johanna Wise Sullivan Trustees of the Cristy F Godshall Irrevocable Trust Dated 10/22/2021 (2021 Trust) Douglas Godshall is a trustee and a beneficiary of the 2021 Trust	1 share of common stock (equivalent to 10 CDIs)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.