

ASX: ANX

10 DECEMBER 2025

STRATEGIC PLACEMENT COMPLETED AND CLEANSING NOTICE

Anax Metals Limited (ASX: **ANX**, **Anax** or the **Company**) advises that it has completed the strategic placement previously announced on 8 December 2025, raising \$2.4M via the issue of 219,324,227 fully paid ordinary shares (**Placement Shares**) at an issue price of \$0.011 per share to Gold Valley Pilbara Pty Ltd (**Placement**).

The Placement Shares were issued utilising the Company's existing placement capacity under Listing Rules 7.1 and 7.1A through the issue of 131,043,472 and 88,280,755 Placement Shares respectively. The Placement Shares rank equally with the existing fully paid ordinary shares on issue.

Please refer to the ASX announcements dated 8 December 2025 and the accompanying Appendix 2A for further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 10 December 2025 issued 219,324,227 fully paid ordinary shares in respect of a placement;
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 and Section 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

Authorised for ASX release by the Board of Directors.

For Further Information, please contact:

Anax Metals Limited
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