

Market Announcement

10 December 2025

WIN Metals Ltd (ASX: WIN) – Trading Halt

Trading in the securities of WIN Metals Ltd ('WIN') will be halted at the request of WIN, pending the release of an announcement by WIN.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Friday, 12 December 2025; or
- the release of the announcement to the market.

WIN's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

10 December 2025

Rhys Johnson
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Tel 9224 0000

10 December 2025

By Email: tradinghaltperth@asx.com.au

Dear Rhys,

REQUEST FOR TRADING HALT

WIN Metals Ltd ("the Company") requests that its securities be placed in an immediate trading halt pending the release of an announcement regarding a capital raising.

The Company requires the trading halt until the earlier of the release of the aforementioned announcement or commencement of trading on Friday, 12 December 2025.

The Company is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information necessary to inform the market about the trading halt.

This request was authorised for release by the Managing Director.

Yours faithfully,

Graeme Scott

Company Secretary

WIN Metals Ltd