

ISSUE OF SHARES

PERTH, AUSTRALIA; 10 December 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) advises that it has today raised an additional \$1,067,999.60 (before costs) from the settlement of tranche 2 of the placement announced on 16 June 2025 ("Placement"), following receipt of shareholder approval at 2025 annual general meeting ("2025 AGM").

Under Tranche 2, a total of 3,445,160 fully paid ordinary shares ("Shares") were issued to directors and management who have participated in the Placement.

In addition, following receipt of shareholder approval at the 2025 AGM, the Company also issued 120,853 Shares for nil consideration to Managing Director and CEO, Glenn Corrie, as part of his short-term incentive bonus and forms part of Mr Corrie's broader remuneration package.

The Shares were issued pursuant to Listing Rule 10.11 and did not utilise any of the Company's placement capacities under Listing Rules 7.1 and 7.1A. The Shares will rank equally with existing Shares and the Company now has a total of 265,330,796 Shares on issue.

The relevant Appendix 2A follows this announcement.

This announcement is authorised for release by the Board of the Company.

[ENDS]

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

