

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ELIXIR ENERGY LIMITED
ABN	51 108 230 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stuart Nicholls
Date of last notice	9 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The trustee of the Nicholls Family Trust MHP Super Investment Pty Ltd <The Nicholls Family SF A/C>
Date of change	5 & 10 December 2025
No. of securities held prior to change	The Nicholls Family SF A/C: <ul style="list-style-type: none">• 5,158,666 ordinary shares The Nicholls Family Trust: <ul style="list-style-type: none">• 10,000,000 options exercisable at 12c/share expiring 31 Dec 2026• 25,000,000 performance rights with various vesting prices expiring 2 Nov 2029
Class	Listed Ordinary Shares
Number acquired	5,000,000
Number disposed	2,000,000

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Vesting at \$0.05 per share for conversion of performance rights based on 30 day VWAP. Sale of 2 million shares at \$0.061 per share.
No. of securities held after change	The Nicholls Family SF A/C: <ul style="list-style-type: none"> • 5,158,666 ordinary shares The Nicholls Family Trust: <ul style="list-style-type: none"> • 3,000,000 ordinary shares • 10,000,000 options exercisable at 12c/share expiring 31 Dec 2026 • 20,000,000 performance rights with various vesting prices expiring 2 Nov 2029
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting and conversion of 5,000,000 performance rights into fully paid ordinary shares. Sale of 2,000,000 shares were sold solely to satisfy PAYG tax obligations arising from the vesting of incentive performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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