



Announcement Summary

Entity name

THETA GOLD MINES LIMITED

Date of this announcement

Wednesday December 10, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options with exercise price of \$0.12 and expiry date of 30 September 2027.	3,950,000	09/12/2025
New class - code to be confirmed	Options with exercise price of \$0.12 and expiry date of 30 September 2028.	3,000,000	09/12/2025
New class - code to be confirmed	Options with exercise price of \$0.15 and expiry date of 30 September 2028.	29,050,000	09/12/2025
New class - code to be confirmed	Options with exercise price of \$0.17 and expiry date of 30 September 2029.	3,550,000	09/12/2025
New class - code to be confirmed	Options with exercise price of \$0.25 and expiry date of 30 September 2029.	1,400,000	09/12/2025
New class - code to be confirmed	Performance Rights with expiry date of 30 September 2027.	5,650,000	09/12/2025
New class - code to be confirmed	Performance Rights with an expiry date of 30 September 2028	12,950,000	09/12/2025
New class - code to be confirmed	Performance Rights with expiry date of 30 September 2029.	7,150,000	09/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THETA GOLD MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30131758177

1.3 ASX issuer code

TGM

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options with exercise price of \$0.12 and expiry date of 30 September 2027.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bill Richie Yang	Bill Richie Yang	1,000,000
Byron Dumpleton	Byron Dumpleton	500,000
Charles William Guy	Charles William Guy	1,000,000
Guyang (Brett) Tang	Guyang (Brett) Tang	500,000
Hansjoerg Plaggemars	Hansjoerg Plaggemars	500,000
Jacques Frans du Triou	Jacques Frans du Triou	300,000
Brent Hofman	Brent Hofman	150,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.12000000	30/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of

**company option**

TGM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options issued to related parties (including directors) approved by shareholders at a general meeting on 24 November 2025

Issue details

Number of +securities

3,950,000

ASX +security code

New class - code to be confirmed

+Security description

Options with exercise price of \$0.12 and expiry date of 30 September 2028.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bill Richie Yang	Bill Richie Yang	300,000
Byron Dumpleton	Byron Dumpleton	800,000
Charles William Guy	Charles William Guy	300,000
Jacques Frans du Triou	Jacques Frans du Triou	700,000
Brent Hofman	Brent Hofman	400,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being

**issued.**<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.12000000

Expiry date

30/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TGM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options issued to related parties (including directors) approved by shareholders at a general meeting held on 24 November 2025.

Issue details

Number of +securities

3,000,000

ASX +security code

New class - code to be confirmed

+Security description

Options with exercise price of \$0.15 and expiry date of 30 September 2028.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.**Name of KMP****Name of registered holder****Number of +securities**

Bill Richie Yang

Bill Richie Yang

7,000,000

Byron Dumpleton

Byron Dumpleton

1,200,000



Charles William Guy	Charles William Guy	6,000,000
Guyang (Brett) Tang	Guyang (Brett) Tang	4,750,000
Hansjoerg Plaggemars	Hansjoerg Plaggemars	4,750,000
Jacques Frans du Triou	Jacques Frans du Triou	4,750,000
Brent Hofman	Brent Hofman	600,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.15000000	30/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TGM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options to be issued to related parties (including directors) approved by shareholders at general meeting on 24 November 2025.

Issue details

Number of +securities

29,050,000

ASX +security code

New class - code to be confirmed

+Security description

Options with exercise price of \$0.17 and expiry date of 30 September 2029.

+Security type

Options

ISIN code

**Date the +securities the subject of this notification were issued**

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bill Richie Yang	Bill Richie Yang	300,000
Byron Dumpleton	Byron Dumpleton	800,000
Charles William Guy	Charles William Guy	300,000
Guyang (Brett) Tang	Guyang (Brett) Tang	300,000
Hansjoerg Plaggemars	Hansjoerg Plaggemars	300,000
Jacques Frans du Triou	Jacques Frans du Triou	700,000
Brent Hofman	Brent Hofman	250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.17000000	30/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TGM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options issued to related parties (including directors) approved by shareholders on 24 November 2024.



Issue details

Number of +securities

3,550,000

ASX +security code

New class - code to be confirmed

+Security description

Options with exercise price of \$0.25 and expiry date of 30 September 2029.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Guyang (Brett) Tang	Guyang (Brett) Tang	300,000
Hansjoerg Plaggemars	Hansjoerg Plaggemars	300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	30/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TGM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options issued to related parties (including directors) approved by shareholders on 24 November 2025.

Issue details

Number of +securities

1,400,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights with expiry date of 30 September 2027.

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bill Richie Yang	Bill Richie Yang	2,000,000
Byron Dumpleton	Byron Dumpleton	500,000
Charles William Guy	Charles William Guy	2,000,000
Guyang (Brett) Tang	Guyang (Brett) Tang	250,000
Hansjoerg Plaggemars	Hansjoerg Plaggemars	250,000
Jacques Frans du Triou	Jacques Frans du Triou	500,000
Brent Hofman	Brent Hofman	150,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights issued to related parties (including directors) approved by shareholders on the 24 November 2025.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,650,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights with an expiry date of 30 September 2028

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bill Richie Yang	Bill Richie Yang	3,000,000
Byron Dumpleton	Byron Dumpleton	1,250,000
Charles William Guy	Charles William Guy	3,000,000
Guyang (Brett) Tang	Guyang (Brett) Tang	1,750,000
Hansjoerg Plaggemars	Hansjoerg Plaggemars	1,750,000
Jacques Frans du Triou	Jacques Frans du Triou	1,200,000
Brent Hofman	Brent Hofman	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights issued to related parties (including directors) approved by shareholders on the 24 November 2025.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

12,950,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights with expiry date of 30 September 2029.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bill Richie Yang	Bill Richie Yang	1,750,000
Byron Dumpleton	Byron Dumpleton	1,950,000
Charles William Guy	Charles William Guy	1,750,000
Jacques Frans du Triou	Jacques Frans du Triou	1,450,000
Brent Hofman	Brent Hofman	250,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251023/pdf/06qyc2xmv4x9jm.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights issued to related parties (including directors) approved by shareholders on the 24 November 2025.



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

7,150,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TGM : ORDINARY FULLY PAID	1,046,552,399
TGMO : OPTION EXPIRING 01-JUN-2027	24,249,647

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TGMAAZ : OPTION EXPIRING 17-SEP-2026 EX \$0.13	34,568,769
TGMAAS : OPTION EXPIRING 30-SEP-2027 EX \$0.17	900,000
TGMAAR : OPTION EXPIRING 30-SEP-2027 EX \$0.12	600,000
TGMABC : OPTION EXPIRING 03-JUL-2027 VARIOUS PRICES	23,668,639
TGMABB : OPTION EXPIRING 31-OCT-2026 EX \$0.13	23,138,057
TGMABA : OPTION EXPIRING 02-OCT-2026 EX \$0.13	11,237,568
TGMAAG : OPTION EXPIRING 30-SEP-2027 EX \$0.17	2,650,000
TGMAAH : OPTION EXPIRING 30-SEP-2027 EX \$0.25	300,000
TGMAP : PERFORMANCE RIGHTS	7,150,000
TGMABD : OPTION EXPIRING 25-MAY-2027 EX \$0.20	10,000,000
TGMABE : OPTION EXPIRING 25-MAY-2027 EX \$0.25	10,000,000
TGMABF : OPTION EXPIRING 25-MAY-2027 EX \$0.30	10,000,000
New class - code to be confirmed : Options with exercise price of \$0.12 and expiry date of 30 September 2027.	3,950,000



New class - code to be confirmed : Options with exercise price of \$0.12 and expiry date of 30 September 2028.	3,000,000
New class - code to be confirmed : Options with exercise price of \$0.15 and expiry date of 30 September 2028.	29,050,000
New class - code to be confirmed : Options with exercise price of \$0.17 and expiry date of 30 September 2029.	3,550,000
New class - code to be confirmed : Options with exercise price of \$0.25 and expiry date of 30 September 2029.	1,400,000
New class - code to be confirmed : Performance Rights with expiry date of 30 September 2027.	5,650,000
New class - code to be confirmed : Performance Rights with an expiry date of 30 September 2028	12,950,000
New class - code to be confirmed : Performance Rights with expiry date of 30 September 2029.	7,150,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2025