



## Announcement Summary

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**Name of entity**

ENTERTAINMENT REWARDS LTD

**Announcement type**

New announcement

**Date of this announcement**

10/12/2025

**ASX Security code and description of the class of +securities the subject of the buy-back**

EAT : ORDINARY FULLY PAID

**The type of buy-back is:**

Employee share scheme buy-back

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ENTERTAINMENT REWARDS LTD

We (the entity named above) provide the following information about our buy-back.

### 1.2 Registration number type

ACN

### Registration number

167603992

### 1.3 ASX issuer code

EAT

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

10/12/2025

### 1.6 ASX Security code and description of the class of +securities the subject of the buy-back

EAT : ORDINARY FULLY PAID



## Part 2 - Type of buy-back

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### **2.1 The type of buy-back is:**

Employee share scheme buy-back



## Part 3 - Buy-back details

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### Part 3A - Details of +securities, price and reason

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#### **3A.1 Total number of +securities on issue in the class of +securities to be bought back**

1,308,786,015

#### **3A.2 Total number of +securities proposed to be bought back**

5,394,240

#### **3A.9 Are the +securities being bought back for a cash consideration?**

No

#### **3A.9b Please describe the consideration being provided to buy back the +securities**

The securities proposed to be bought back are loan funded shares in the Company that were issued pursuant to the terms of the Loan Funded Share Plan approved by the Company's shareholders at the Company's 2023 Annual General Meeting. The consideration being provided for the securities will be a set off of the relevant proportion of the loan owing to the Company from the holder of the securities that is attributable to the securities being bought back.

### Part 3B - Buy-back restrictions and conditions

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#### **3B.1 Does the buy-back require security holder approval?**

No

#### **3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?**

Yes

#### **3B.3a Please summarise the conditions**

Please refer to section 10.2 of the Company's Target's Statement dated 25 November 2025 in relation to off-market takeover offer by Suzerain Investment Holdings Ltd ('Suzerain'). The buy-back of the securities will be conditional upon either: (i) Suzerain declaring the takeover offer unconditional; or (ii) Suzerain initiating a compulsory acquisition procedure to acquire all outstanding shares in the Company pursuant to the Takeover Offer and section 661A of the Corporations Act.



Part 3C - Key dates

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**Employee Share Scheme, Selective and Other Buy-Backs**

**3C.1 Anticipated date buy-back will occur**

31/12/2025

Part 3D - Other Information

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**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

At the Company's 2023 Annual General Meeting on 30 November 2023, the Company obtained shareholder approval for the purposes of section 257B of the Corporations Act 2001 (Cth) to buy-back shares issued under the Loan Funded Share Plan.