



Announcement Summary

Entity name

MEC RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

9/12/2025

The Proposed issue is:

A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Options issued at \$0.001 with expiry 12 months from the date of issue	373535605

Closing date for receipt of acceptances

20/1/2026

Proposed +issue date

27/1/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

MEC RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

44113900020

1.3 ASX issuer code

MMR

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/12/2025

1.6 The Proposed issue is:

A non-pro rata offer of +securities under a +disclosure document or +PDS



Part 5 - Details of proposed non-pro rata offer under a +disclosure document or +PDS

Part 5A - Conditions

5A.1 Do any external approvals need to be obtained or other conditions satisfied before the non-pro rata offer of +securities under a +disclosure document or + PDS can proceed on an unconditional basis?

Yes

5A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	27/11/2025	Actual	Yes

Comments

Part 5B - Offer details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

ASX +security code

New class-code to be confirmed

+Security description

Options issued at \$0.001 with expiry 12 months from the date of issue

+Security type

Options

The number of +securities to be offered under the +disclosure document or +PDS

373,535,605



Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

No

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

No

Offer price details

Has the offer price been determined?

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 0.00100

Oversubscription & Scale back details

Will the entity be entitled to accept over-subscriptions?

No

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

Scale back will be applied to the Shortfall Offer on a pro rata basis to the respective shareholdings of the Eligible Participants.

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0300

Expiry date

Details of the type of +security that will be issued if the option is exercised

MMR : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

up to 373,535,605

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03032274-6A1301127&v=undefined>



Part 5C - Timetable

5C.1 Lodgement date of +disclosure document or +PDS with ASIC

2/12/2025

5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors

4/12/2025

5C.3 Offer open date

4/12/2025

5C.4 Closing date for receipt of acceptances

20/1/2026

5C.6 Proposed +issue date

27/1/2026

Part 5D - Listing Rule requirements

5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

5D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/11/2025

5D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

Part 5E - Fees and expenses

5E.1 Will there be a lead manager or broker to the proposed offer?

Yes

5E.1a Who is the lead manager/broker?

Veritas Securities Limited acting as Authorised Intermediary

5E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A flat fee of \$12,500 (excluding GST) to Veritas Securities Limited

5E.2 Is the proposed offer to be underwritten?

No

5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

Yes

5E.3a Will the handling fee or commission be Dollar based or Percentage based?

Percentage based (%)

5E.3b Amount of any handling fee or commission payable to brokers who lodge acceptances on behalf of



investors

5.000000 %

5E.3c Please provide any other relevant information about the handling fee or commission method

A 5% (excluding GST) commission to any licensed securities dealers for amounts subscribed under the Shortfall Offer

5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

ASIC fees \$3,206
ASX fees \$3,503
Legal fees \$15,000
Authorised Intermediary fees \$12,500
Print & dispatch \$1,831

Part 5F - Further Information

5F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Primary purpose to provide Eligible Participants with the opportunity to continue to participate in the ongoing development of the Company.

5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

5F.2 Please explain the entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

Scale back will be applied to applications under the Shortfall Offer on a pro-rata basis to the respective shareholders of Eligible Participants. There is no guarantee that Eligible Participants will receive New Options applied for under the Shortfall Offer.

5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03032274-6A1301127&v=undefined>

5F.4 Any other information the entity wishes to provide about the proposed offer

N/A