



10 December 2025

## Settlement of Broken Hill Asset Sale

**Austin continues to grow its robust funding position**

### HIGHLIGHTS

- Austin had agreed to divest its 100% interest in exploration licenses located in the Broken Hill region of New South Wales.
- Further funding strength added to Austin Metals Limited balance sheet in conjunction with recently completed capital raising initiatives.

Austin Metals Limited (**ASX: AYT**) ("**Austin**" or "**the Company**") is pleased to announce the settlement of the binding agreement with Kingfisher Mining Ltd (**ASX: KFM**) ("Kingfisher") for the sale of its Broken Hill tenement package in New South Wales.

Austin has agreed to divest its 100% interest in exploration licenses located in the Broken Hill region of New South Wales (refer ASX Release dated 25 July 2025, "Divestment of Broken Hill Assets").

Total consideration for the transaction is \$400,000 comprising:

- \$200,000 in cash; and
- \$200,000 in fully paid ordinary shares in Kingfisher, at an issue price equal to the 5-day volume weighted average price of the Shares calculated over the 5 trading days prior to the execution date.

### **Austin Metals Managing Director Mike Moore, commented:**

*"The Company is pleased to report the successful divestment of its Broken Hill assets, a strategic step that allows for an enhanced focus on advancing the newly defined BIF-hosted gold targets at the flagship Austin Gold Project. This streamlined portfolio, combined with the recently completed three-million-dollar capital raising, significantly enhances the Company's financial position and supports well-funded, high-impact exploration programs for 2026. Management believes this refined strategy positions the Company to deliver meaningful value creation for shareholders as it accelerates discovery efforts across its most prospective BIF-hosted gold targets."*

**This release has been authorised by the Board of Austin Metals Limited.**

**-ENDS-**

### **Contact details**

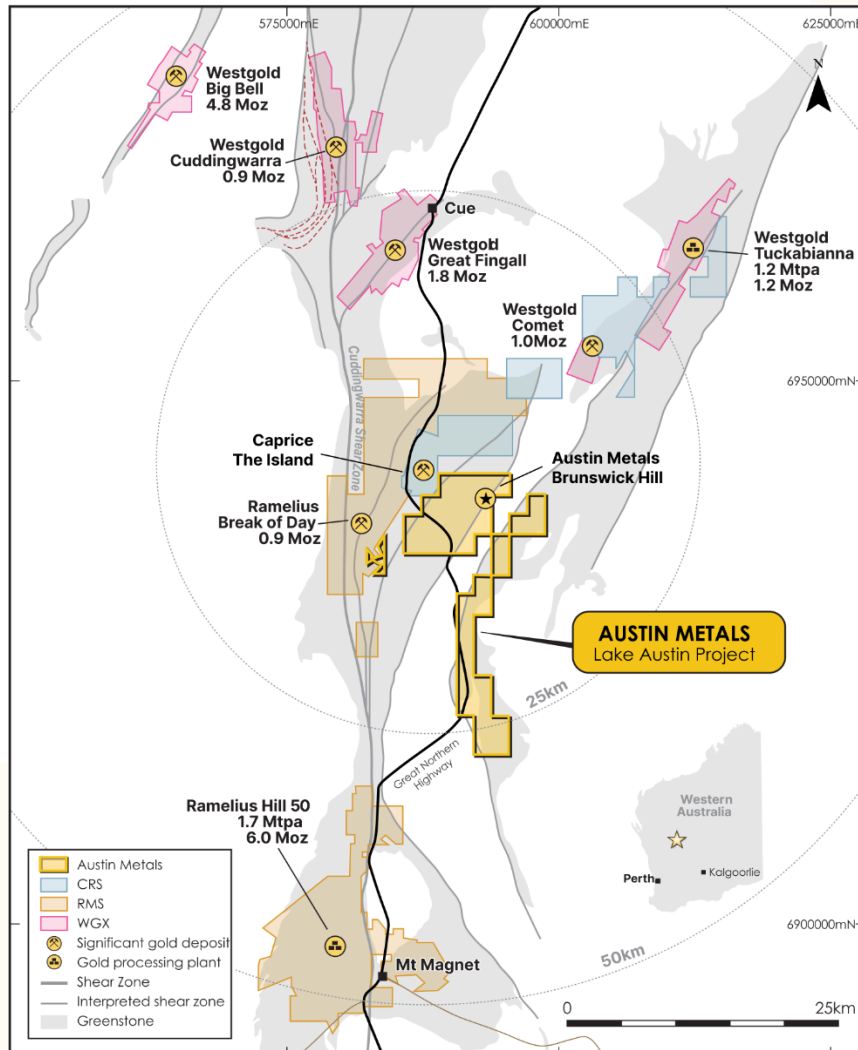
Ph: +61 (8) 6489 1600

Email: [info@austinmetals.com.au](mailto:info@austinmetals.com.au)



## About Austin Metals

Austin Metals Limited (AYT) is a Gold and precious metals explorer focused on the prolific mining districts of Western Australia. AYT's flagship 111km<sup>2</sup> Austin Gold Project is located in the highly prospective Murchison greenstone province of Western Australia adjacent to the Cue Gold Project owned by Ramelius Resources Limited (ASX:RMS), which includes the high-grade Break of Day Deposit and Starlight discovery. Austin also neighbors the Caprice Resources Limited (ASX:CRS) flagship Island Gold Project which includes the recently discovered BIF-hosted, high-grade Vadrians gold deposit.



Austin Gold Project tenements, regional geology and nearby gold deposits.

### CAUTION REGARDING FORWARD LOOKING INFORMATION

This document contains forward looking statements concerning Austin Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on Austin Metal's beliefs, opinions and estimates of Austin Metals as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future development.