



Announcement Summary

Entity name

CORAZON MINING LIMITED

Date of this announcement

Wednesday December 10, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CZN	ORDINARY FULLY PAID	7,500,000	10/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CORAZON MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

87112898825

1.3 ASX issuer code

CZN

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CZNAX : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +Security code and description

CZN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

7,500,000

The first date the options were exercised or other +convertible securities were converted

10/12/2025

The last date the options were exercised or other +convertible securities were converted

10/12/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

10/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

7,500,000 Tranche A Performance Rights converted to ordinary shares vesting on achieving milestone

7,500,000 Tranche B Performance Rights remain unvested

Issue details

Number of +securities

7,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CZN : ORDINARY FULLY PAID	50,662,023
CZNOA : OPTION EXPIRING 31-DEC-2027	13,103,238

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CZNAA : OPTION EXPIRING 18-AUG-2026 EX \$0.70	105,347
CZNAB : OPTION EXPIRING 30-JUN-2027 EX \$0.50	1,127,759
CZNAX : PERFORMANCE RIGHTS	7,500,000
CZNAY : OPTION EXPIRING 13-OCT-2030 EX NIL	12,000,000
CZNAZ : OPTION EXPIRING 13-OCT-2028 EX \$0.20	1,000,000