

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Southern Cross Electrical Engineering Ltd (SXE)**
ACN/ARSN **ACN 009 307 046**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder became a substantial holder on **08/12/2025**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	13,397,250	13,397,250	5.037%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
Refer to annexure A		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited
Pendal Fund Services Limited (PFSL)	Related bodies corporate of Perpetual Limited
Pendal Institutional Limited (PIL)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Sothorn Cross Electrical Engineering Limited (SXE)	Level 15, 225 St Georges Terrace, PERTH, WA, AUSTRALIA, 6000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here  date 10/12/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 10/12/2025

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	Northern Trust Company Limited	2025-08-25	Purchase	67,829.52	35,459	35,459
PFSL	Northern Trust Company Limited	2025-08-25	Purchase	124,235.08	64,780	64,780
PFSL	Northern Trust Company Limited	2025-08-26	Purchase	134,214.09	70,498	70,498
PFSL	Northern Trust Company Limited	2025-08-26	Purchase	160,792.71	84,295	84,295
PFSL	Northern Trust Company Limited	2025-08-26	Purchase	598,390.27	313,556	313,556
PFSL	Northern Trust Company Limited	2025-08-27	Purchase	22,351.53	11,795	11,795
PFSL	Northern Trust Company Limited	2025-08-27	Purchase	234,695.84	122,282	122,282
PFSL	Northern Trust Company Limited	2025-08-28	Purchase	210,125.40	109,583	109,583
PFSL	Northern Trust Company Limited	2025-08-28	Purchase	401,147.05	209,783	209,783
PFSL	Northern Trust Company Limited	2025-08-29	Purchase	33,337.66	17,386	17,386
PFSL	Northern Trust Company Limited	2025-08-29	Purchase	141,759.79	73,864	73,864
PFSL	Northern Trust Company Limited	2025-09-02	Purchase	150,432.34	78,604	78,604
PFSL	Northern Trust Company Limited	2025-09-02	Purchase	220,734.88	115,146	115,146
PFSL	Northern Trust Company Limited	2025-09-03	Purchase	63,242.29	33,324	33,324
PFSL	Northern Trust Company Limited	2025-09-03	Purchase	544,748.53	286,333	286,333
PFSL	Northern Trust Company Limited	2025-09-03	Purchase	196,738.33	102,902	102,902
PFSL	Northern Trust Company Limited	2025-09-05	Purchase	18,562.27	9,685	9,685
PFSL	Northern Trust Company Limited	2025-09-05	Purchase	849,283.35	443,490	443,490
PFSL	Northern Trust Company Limited	2025-09-08	Purchase	119,053.12	61,788	61,788
PFSL	Northern Trust Company Limited	2025-09-09	Purchase	136,184.89	71,074	71,074
PFSL	Northern Trust Company Limited	2025-10-07	Purchase	156,650.88	75,010	75,010
PFSL	Northern Trust Company Limited	2025-10-08	Purchase	85,235.75	40,769	40,769
PFSL	Northern Trust Company Limited	2025-10-08	Purchase	65,874.76	31,073	31,073
PFSL	Northern Trust Company Limited	2025-10-09	Purchase	34,097.05	15,666	15,666
PFSL	Northern Trust Company Limited	2025-10-09	Purchase	3,269,186.80	1,485,994	1,485,994
PFSL	Northern Trust Company Limited	2025-10-13	Purchase	140,860.93	64,235	64,235
PFSL	Northern Trust Company Limited	2025-10-14	Purchase	345,797.68	152,724	152,724
PFSL	Northern Trust Company Limited	2025-10-15	Purchase	9,049.70	4,005	4,005
PFSL	Northern Trust Company Limited	2025-10-15	Purchase	225,936.98	99,361	99,361
PFSL	Northern Trust Company Limited	2025-10-16	Purchase	97,212.90	42,598	42,598
PFSL	Northern Trust Company Limited	2025-10-16	Purchase	99,765.74	43,855	43,855
PFSL	Northern Trust Company Limited	2025-10-17	Purchase	119,345.72	52,559	52,559
PFSL	Northern Trust Company Limited	2025-10-17	Purchase	42,182.80	18,708	18,708
PFSL	Northern Trust Company Limited	2025-10-20	Purchase	128,302.89	54,943	54,943
PFSL	Northern Trust Company Limited	2025-10-20	Purchase	17,082.53	7,473	7,473
PFSL	Northern Trust Company Limited	2025-10-20	Purchase	144,576.70	61,522	61,522
PFSL	Northern Trust Company Limited	2025-10-21	Purchase	39,567.16	16,565	16,565
PFSL	Northern Trust Company Limited	2025-10-21	Purchase	145,610.72	60,742	60,742
PFSL	Northern Trust Company Limited	2025-10-22	Purchase	355,103.91	151,211	151,211
PFSL	Northern Trust Company Limited	2025-10-22	Purchase	112,770.16	48,143	48,143

PFSL	Northern Trust Company Limited	2025-10-30	Purchase	639,024.75	284,011	284,011
PFSL	Northern Trust Company Limited	2025-10-30	Purchase	1,034,340.75	459,707	459,707
PFSL	Northern Trust Company Limited	2025-12-03	Purchase	29,110.62	12,602	12,602
PIL	Citicorp Nominees Pty Ltd	2025-10-07	Purchase	14,915.35	7,142	7,142
PIL	Citicorp Nominees Pty Ltd	2025-10-07	Purchase	18,187.88	8,709	8,709
PIL	Citicorp Nominees Pty Ltd	2025-10-08	Purchase	8,114.01	3,881	3,881
PIL	Citicorp Nominees Pty Ltd	2025-10-08	Purchase	6,273.08	2,959	2,959
PIL	Citicorp Nominees Pty Ltd	2025-10-08	Purchase	9,895.28	4,733	4,733
PIL	Citicorp Nominees Pty Ltd	2025-10-08	Purchase	7,648.96	3,608	3,608
PIL	Citicorp Nominees Pty Ltd	2025-10-09	Purchase	3,247.34	1,492	1,492
PIL	Citicorp Nominees Pty Ltd	2025-10-09	Purchase	311,262.60	141,483	141,483
PIL	Citicorp Nominees Pty Ltd	2025-10-09	Purchase	3,959.05	1,819	1,819
PIL	Citicorp Nominees Pty Ltd	2025-10-09	Purchase	379,550.60	172,523	172,523
PIL	Citicorp Nominees Pty Ltd	2025-10-13	Purchase	12,903.02	5,884	5,884
PIL	Citicorp Nominees Pty Ltd	2025-10-13	Purchase	15,953.35	7,275	7,275
PIL	Citicorp Nominees Pty Ltd	2025-10-14	Purchase	32,224.09	14,232	14,232
PIL	Citicorp Nominees Pty Ltd	2025-10-14	Purchase	39,628.03	17,502	17,502
PIL	Citicorp Nominees Pty Ltd	2025-10-15	Purchase	842.8308	373	373
PIL	Citicorp Nominees Pty Ltd	2025-10-15	Purchase	21,054.04	9,259	9,259
PIL	Citicorp Nominees Pty Ltd	2025-10-15	Purchase	1,037.16	459	459
PIL	Citicorp Nominees Pty Ltd	2025-10-15	Purchase	25,892.90	11,387	11,387
PIL	Citicorp Nominees Pty Ltd	2025-10-16	Purchase	9,059.94	3,970	3,970
PIL	Citicorp Nominees Pty Ltd	2025-10-16	Purchase	9,295.24	4,086	4,086
PIL	Citicorp Nominees Pty Ltd	2025-10-16	Purchase	11,141.21	4,882	4,882
PIL	Citicorp Nominees Pty Ltd	2025-10-16	Purchase	11,431.37	5,025	5,025
PIL	Citicorp Nominees Pty Ltd	2025-10-17	Purchase	11,121.89	4,898	4,898
PIL	Citicorp Nominees Pty Ltd	2025-10-17	Purchase	3,932.37	1,744	1,744
PIL	Citicorp Nominees Pty Ltd	2025-10-17	Purchase	13,676.43	6,023	6,023
PIL	Citicorp Nominees Pty Ltd	2025-10-17	Purchase	4,834.29	2,144	2,144
PIL	Citicorp Nominees Pty Ltd	2025-10-20	Purchase	11,956.22	5,120	5,120
PIL	Citicorp Nominees Pty Ltd	2025-10-20	Purchase	1,590.99	696	696
PIL	Citicorp Nominees Pty Ltd	2025-10-20	Purchase	13,472.55	5,733	5,733
PIL	Citicorp Nominees Pty Ltd	2025-10-20	Purchase	1,959.02	857	857
PIL	Citicorp Nominees Pty Ltd	2025-10-20	Purchase	14,702.42	6,296	6,296
PIL	Citicorp Nominees Pty Ltd	2025-10-20	Purchase	16,567.50	7,050	7,050
PIL	Citicorp Nominees Pty Ltd	2025-10-21	Purchase	3,688.00	1,544	1,544
PIL	Citicorp Nominees Pty Ltd	2025-10-21	Purchase	13,568.15	5,660	5,660
PIL	Citicorp Nominees Pty Ltd	2025-10-21	Purchase	4,533.56	1,898	1,898
PIL	Citicorp Nominees Pty Ltd	2025-10-21	Purchase	16,686.91	6,961	6,961
PIL	Citicorp Nominees Pty Ltd	2025-10-22	Purchase	33,093.65	14,092	14,092
PIL	Citicorp Nominees Pty Ltd	2025-10-22	Purchase	10,508.01	4,486	4,486
PIL	Citicorp Nominees Pty Ltd	2025-10-22	Purchase	40,695.42	17,329	17,329
PIL	Citicorp Nominees Pty Ltd	2025-10-22	Purchase	12,923.02	5,517	5,517
PIL	Citicorp Nominees Pty Ltd	2025-10-30	Purchase	97,011.00	43,116	43,116
PIL	Citicorp Nominees Pty Ltd	2025-10-30	Purchase	117,724.50	52,322	52,322
PIL	Citicorp Nominees Pty Ltd	2025-12-03	Sale	-29,110.62	(12,602)	(12,602)

PIL	HSBC Custody Nominees (Australia) Limited	2025-10-20	Purchase	24,497.99	10,717	10,717
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-20	Purchase	184,023.10	78,804	78,804
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-20	Purchase	207,361.65	88,239	88,239
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-21	Purchase	56,748.36	23,758	23,758
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-21	Purchase	208,846.46	87,121	87,121
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-22	Purchase	509,316.30	216,878	216,878
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-22	Purchase	161,745.06	69,051	69,051
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-30	Purchase	244,325.25	108,589	108,589
PIL	National Nominees Limited	2025-08-25	Purchase	211,055.25	110,373	110,373
PIL	National Nominees Limited	2025-08-25	Purchase	12,638.53	6,607	6,607
PIL	National Nominees Limited	2025-08-25	Purchase	23,145.93	12,069	12,069
PIL	National Nominees Limited	2025-08-26	Purchase	29,957.29	15,705	15,705
PIL	National Nominees Limited	2025-08-26	Purchase	25,008.32	13,136	13,136
PIL	National Nominees Limited	2025-08-26	Purchase	111,488.73	58,420	58,420
PIL	National Nominees Limited	2025-08-27	Purchase	4,165.21	2,198	2,198
PIL	National Nominees Limited	2025-08-27	Purchase	43,727.41	22,783	22,783
PIL	National Nominees Limited	2025-08-28	Purchase	39,149.60	20,417	20,417
PIL	National Nominees Limited	2025-08-28	Purchase	74,740.25	39,086	39,086
PIL	National Nominees Limited	2025-08-29	Purchase	6,212.70	3,240	3,240
PIL	National Nominees Limited	2025-08-29	Purchase	26,412.03	13,762	13,762
PIL	National Nominees Limited	2025-09-02	Purchase	28,027.60	14,645	14,645
PIL	National Nominees Limited	2025-09-02	Purchase	41,127.32	21,454	21,454
PIL	National Nominees Limited	2025-09-03	Purchase	11,783.44	6,209	6,209
PIL	National Nominees Limited	2025-09-03	Purchase	101,496.47	53,349	53,349
PIL	National Nominees Limited	2025-09-03	Purchase	36,654.95	19,172	19,172
PIL	National Nominees Limited	2025-10-14	Purchase	23,169.56	10,233	10,233
PIL	National Nominees Limited	2025-10-15	Purchase	605.5728	268	268
PIL	National Nominees Limited	2025-10-15	Purchase	15,139.63	6,658	6,658
PIL	National Nominees Limited	2025-10-16	Purchase	6,513.11	2,854	2,854
PIL	National Nominees Limited	2025-10-16	Purchase	6,685.93	2,939	2,939
PIL	National Nominees Limited	2025-10-17	Purchase	7,995.13	3,521	3,521
PIL	National Nominees Limited	2025-10-17	Purchase	2,827.52	1,254	1,254
PIL	National Nominees Limited	2025-10-20	Purchase	1,142.95	500	500
PIL	National Nominees Limited	2025-10-20	Purchase	8,598.21	3,682	3,682
PIL	National Nominees Limited	2025-10-20	Purchase	9,689.05	4,123	4,123
PIL	National Nominees Limited	2025-10-21	Purchase	2,651.35	1,110	1,110
PIL	National Nominees Limited	2025-10-21	Purchase	9,756.60	4,070	4,070
PIL	National Nominees Limited	2025-10-22	Purchase	23,793.99	10,132	10,132
PIL	National Nominees Limited	2025-10-22	Purchase	7,556.58	3,226	3,226
PIL	National Nominees Limited	2025-10-30	Purchase	117,573.75	52,255	52,255
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-03	Purchase	1,361,245.25	592,232	592,232
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-04	Purchase	969,732.60	416,695	416,695
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-05	Purchase	341,705.52	145,698	145,698
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Purchase	557,349.28	237,180	237,180
PIML	National Nominees Pty Ltd	2025-12-03	Purchase	108,788.01	47,330	47,330

PIML	National Nominees Pty Ltd	2025-12-04	Purchase	77,502.74	33,303	33,303
PIML	National Nominees Pty Ltd	2025-12-05	Purchase	27,308.67	11,644	11,644
PIML	National Nominees Pty Ltd	2025-12-08	Purchase	44,540.00	18,954	18,954

ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 10/12/2025

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	2,999,465	2,999,465
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	7,047,962	7,047,962
PIL	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	269,248	269,248
PIL	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	344,319	344,319
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	683,157	683,157
PIL	National Nominees Limited	National Nominees Limited	550,063	550,063
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,391,805	1,391,805
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	111,231	111,231