



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Wednesday December 10, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights FY2026 Short Term	8,695,209	10/12/2025
New class - code to be confirmed	Performance Rights FY2026 Long Term	12,458,042	10/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

38119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights FY2026 Short Term

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

10/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Greg Bittar	Gernie Invts Pty Ltd (ATF Gernie Invts Trust)	1,678,536
Hayden Bartrop	PST Investments Pty Ltd (ATF PST Trust)	915,565
Melissa Roberts	Melissa Roberts	915,565
Mike Da Costa	Mike Da Costa	915,565

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Resolution 9(a) of the Notice of Meeting for the 2025 Annual General Meeting. <https://wcsecure.weblink.com.au/pdf/LOT/03009951.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Resolution 6 of the Notice of Meeting for the 2025 Annual General Meeting. <https://wcsecure.weblink.com.au/pdf/LOT/03009951.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The FY2026 Short Term Incentive Performance Rights vest subject to satisfaction of performance hurdles on 30 June 2026 and expire on 30 June 2028. If vested and exercised, each participant will be issued one fully paid ordinary share in the Company. Shareholders approved the issue of 1,678,536 FY2026 Short Term Incentive Performance Rights on 18 November 2025 to Mr Greg Bittar.



Issue details

Number of +securities

8,695,209

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights FY2026 Long Term

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

10/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Greg Bittar	Gernie Invts Pty Ltd (ATF Gernie Invts Trust)	2,797,559
Hayden Bartrop	PST Investments Pty Ltd (ATF PST Trust)	1,716,684
Melissa Roberts	Melissa Roberts	1,716,684
Mike Da Costa	Mike Da Costa	1,716,684

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Resolution 9(b) of the Notice of Meeting for the 2025 Annual General Meeting. <https://wcsecure.weblink.com.au/pdf/LOT/03009951.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Resolution 6 of the Notice of Meeting for the 2025 Annual General Meeting. <https://wcsecure.weblink.com.au/pdf/LOT/03009951.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The FY2026 Long Term Incentive Performance Rights vest subject to satisfaction of performance hurdles on 30 June 2028 and expire on 30 June 2030. If vested and exercised, each participant will be issued one fully paid ordinary share in the Company. Shareholders approved the issue of 2,797,559 FY2026 Long Term Incentive Performance Rights on 18 November 2025 to Mr Greg Bittar.



Issue details

Number of +securities

12,458,042



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	2,717,154,485

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAAL : OPTION EXPIRING 30-SEP-2027 EX NIL	801,860
LOTAAL : OPTION EXPIRING 08-OCT-2027 EX \$0.30	2,000,000
LOTAAL : OPTION EXPIRING 20-MAY-2027 EX \$0.30	4,000,000
LOTAAL : OPTION EXPIRING 08-AUG-2027 EX NIL	6,000,000
LOTAAL : OPTION EXPIRING 31-OCT-2026 EX NIL	180,258
LOTAAL : OPTION EXPIRING 31-OCT-2028 EX NIL	2,746,659
LOTAY : OPTION EXPIRING 31-OCT-2027 EX NIL	354,183
LOTAAL : OPTION EXPIRING 30-SEP-2026 EX NIL	5,000,000
LOTAAL : OPTION EXPIRING 30-JUN-2027 EX NIL	2,806,227
LOTAAL : OPTION EXPIRING 30-JUN-2029 EX NIL	5,967,121
LOTAAL : OPTION EXPIRING 22-AUG-2027 EX \$0.30	2,000,000
New class - code to be confirmed : Performance Rights FY2026 Short Term	8,695,209
New class - code to be confirmed : Performance Rights FY2026 Long Term	12,458,042



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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