

# DRILLING UNDERWAY FOR HIGH-GRADE GOLD AT WAGTAIL

## ANNOUNCEMENT HIGHLIGHTS

---

- ▶ RC drill rig mobilised and established on site at Wagtail (M53/9); infill drilling program commencing.
- ▶ High-density infill program of ~3,300m across 50 RC holes to support a potential upgrade of the 14,600 oz @ 7.11 g/t Au JORC (2012) Mineral Resource with a recorded historical production of 2,384 oz @ 66/gt Au.
- ▶ Production Pathway Desktop Study initiated to assess multiple development scenarios including low-disturbance open pit, deeper pit with underground transition, and processing options.
- ▶ Profit-Share Mining Agreement in place for Wagtail, granting SSH a 25% share of project profits.



Figure 1: Drilling team site setup at Wagtail Gold Deposit

## ASX ANNOUNCEMENT

SSH Group Ltd (ASX: SSH) (“SSH” or “the Company”) is pleased to advise that drilling is underway at the Wagtail Gold Deposit, part of the Mt Fisher Gold Project held by High-Tech Metals Limited (ASX: HTM).

SSH Mining, the Company’s wholly owned mining services subsidiary, has commenced a high-density infill RC drilling program designed to advance and refine the high-grade 14,600 oz @ 7.11 g/t Au JORC (2012) Mineral Resource<sup>1</sup>. This program forms a key component of SSH’s strategy to progress the Wagtail deposit towards production.

The infill program totals approximately 3,000 metres and has been designed to increase geological confidence within the main western lode, support a potential upgrade of portions of the Resource from Inferred to Indicated, and improve understanding of short-range grade continuity. The program will also capture representative specific gravity and metallurgical samples, providing the dataset required to refine geological modelling and support future mine planning.

In parallel, SSH Mining has commenced a Production Pathway Desktop Study reviewing multiple development options, including a low-disturbance starter pit, a deeper pit with potential underground transition, and processing options.

SSH Mining has deployed its Technical Services and Operations teams to oversee the program and to support HTM in advancing the deposit through ongoing production studies.



Figure 2: RC Rig mobilised at Wagtail Gold Deposit drilling targets

<sup>1</sup>(Refer ASX Release dated 1 September 2025, “Profit Share Mining Agreement - Wagtail Gold Deposit”)

## ABOUT THE WAGTAIL DEPOSIT

The Wagtail Deposit is a quartz-reef-hosted gold system located within the Mt Fisher Gold Project in the Northern Goldfields of Western Australia.

JORC (2012) Mineral Resource<sup>2</sup>:

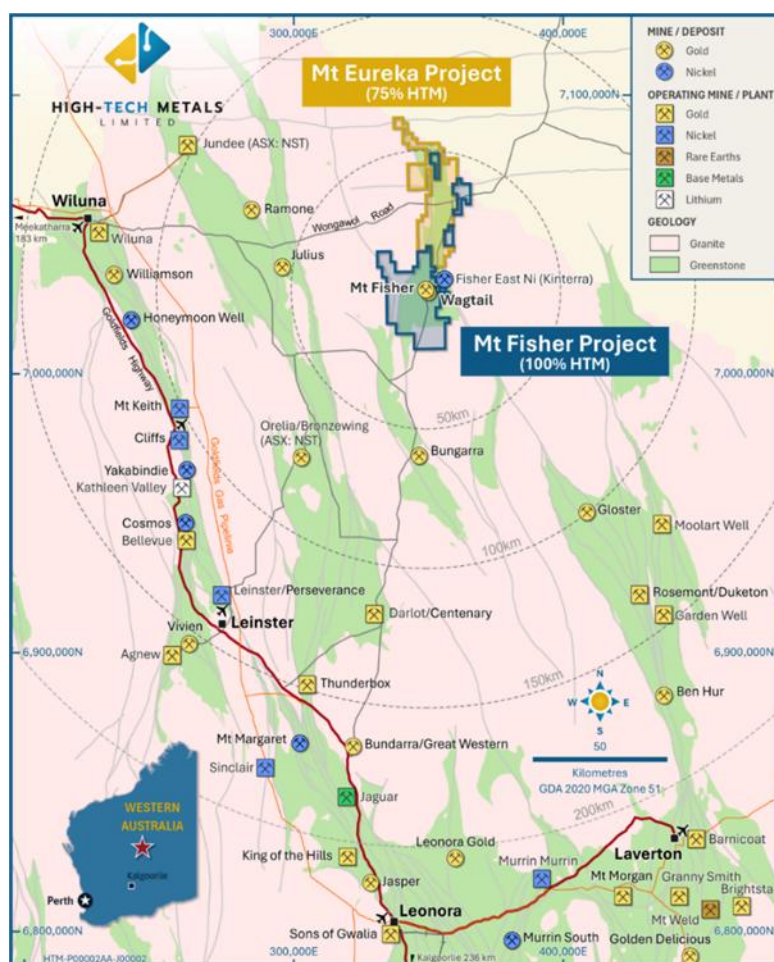
63,700 t @ 7.11 g/t Au for 14,600 oz

SSH is not aware of any new information or data that materially affects this estimate.

Historic drilling has returned multiple high-grade intercepts demonstrating strong grade continuity and open mineralisation at depth and along strike, including<sup>3</sup>:

- ▶ 5m @ 41.13 g/t Au; and
- ▶ 3m @ 55.14 g/t Au.

The deposit is located on a granted Mining Lease and is within haulage distance of several operating gold processing facilities.



<sup>2</sup> (Refer SSH ASX Release dated 1 September 2025, "Profit Share Mining Agreement - Wagtail Gold Deposit")

<sup>3</sup> (Refer HTM ASX Release dated 2 December 2025, "HTM: High-Grade Gold Rock Chips Ahead of Wagtail Drilling")

## WAGTAIL MINING AGREEMENT

---

SSH Mining has executed a binding Mining Agreement with HTM for development of the Wagtail Gold Deposit. Under the agreement, SSH Mining is entitled to a **25% profit share** from Wagtail mining operations<sup>4</sup>.

***SSH Group Managing Director & CEO, Mr Daniel Cowley-Cooper, commented:***

*"We are excited to commence drilling at Wagtail. This is a significant milestone for both SSH and HTM, and it represents the first real step in converting this high-grade opportunity into a near-term production asset.*

*The infill drilling program will give us the geological confidence we need to advance the study work, strengthen the resource base, and make informed decisions on the best development pathway for the project.*

*Our team is fully committed to progressing Wagtail as efficiently as possible, and we look forward to working closely with HTM as we move through the technical studies and the next stages of development."*

## AUTHORISATION

---

This release has been authorised in accordance with the Company's published continuous disclosure policy and approved for release by the Board of SSH Group Ltd.

## ABOUT SSH GROUP

---

SSH Group Ltd operates across the Mining, Civil and Construction sectors. Its model, Hire, Mine and Own, underpins its strategy as a vertically integrated, diversified metals and mining company.

## FURTHER DETAILS

---

**Investor Enquiries**

[investors@sshgroup.com.au](mailto:investors@sshgroup.com.au)

+61 428 893 215

**Company Secretary**

[cosec@sshgroup.com.au](mailto:cosec@sshgroup.com.au)

PO Box 189 WELSHPOOL DC 6986

<sup>4</sup>(Refer SSH ASX Release dated 1 September 2025, "Profit Share Mining Agreement - Wagtail Gold Deposit")