

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Encounter Resources Limited
ABN	47 109 815 796

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Crutchfield
Date of last notice	1 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PD Crutchfield Pty Ltd <Crutchfield SF> (director and beneficiary) Iona Company Pty Ltd <Iona Family A/c> (director and beneficiary)
Date of change	10 December 2025
No. of securities held prior to change	<p><u>Direct</u></p> <p>6,516,195 ordinary fully paid shares</p> <p>1,210,000 options (26.8 cents expiring 30 November 2026)</p> <p>120,000 options (55.6 cents expiring 23 November 2027)</p> <p>66,000 options (59 cents expiring 28 November 2028)</p> <p>118,928 options (60.9 cents expiring 27 November 2029)</p> <p><u>Indirect</u></p> <p>PD Crutchfield Pty Ltd</p> <p>2,379,503 ordinary fully paid shares</p> <p>Iona Company Pty Ltd</p> <p>795,454 ordinary fully paid shares</p>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	a) Fully Paid Ordinary Shares b) Options (60.8 cents expiring 9 December 2029)
Number acquired	a) 1,111,112 Ordinary Shares b) 325,000 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$0.45 per share b) Nil
No. of securities held after change PD Crutchfield Pty Ltd Iona Company Pty Ltd	<u>Direct</u> 6,516,195 ordinary fully paid shares 1,210,000 options (26.8 cents expiring 30 November 2026) 120,000 options (55.6 cents expiring 23 November 2027) 66,000 options (59 cents expiring 28 November 2028) 118,928 options (60.9 cents expiring 27 November 2029) 325,000 options (60.8 cents expiring 9 December 2029) <u>Indirect</u> 3,490,615 ordinary fully paid shares 795,454 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) Shares issued pursuant to shareholder approval on 10 December 2025 b) Options issued pursuant to shareholder approval on 10 December 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a

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Appendix 3Y
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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.