



Announcement Summary

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**Entity name**

CANN GROUP LIMITED

**Date of this announcement**

Wednesday December 10, 2025

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTION (NED) - EXPIRING 31 OCT 2030 EX \$0.023	1,200,000	10/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CANN GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

603949739

**1.3 ASX issuer code**

CAN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

10/12/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Unquoted options issued to Non-executive Directors per approvals obtained at AGM on 28 November 2025

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION (NED) - EXPIRING 31 OCT 2030 EX \$0.023

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

10/12/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Resolution 8 and 9 within the Notice of Annual General Meeting of 28 November 2025, with URL:  
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03015529-3A680054&v=undefined>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.02300000

**Expiry date**

31/10/2030

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

CAN : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of options to Non-executive Directors per Resolution 8 and 9 within the Notice of Annual General Meeting of 28 November 2025.

Options will vest in three equal tranches on 1 November 2026, 1 November 2027 and 1 November 2028.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Resolution 8 and 9 within the Notice of Annual General Meeting of 28 November 2025, with URL:  
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03015529-3A680054&v=undefined>



Issue details

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**Number of +securities**

600,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Issue of options to Mr Doug Rathbone (or nominee) per resolution 8 of Notice of AGM of 28 Nov 2025

**Number of +securities**

600,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Issue of options to Mr Peter Kopanidis (or nominee) per resolution 9 of Notice of AGM of 28 Nov 2025

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CAN : ORDINARY FULLY PAID	1,544,596,296

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CANAL : CONVERTIBLE NOTES	195,810
CANAN : OPTION EXPIRING 02-DEC-2026 EX \$0.08	18,799,046
CANAP : OPTION EXPIRING 31-OCT-2029 EX \$0.08	1,200,000
CANAQ : OPTION EXPIRING 30-JUN-2029 EX \$0.06	4,875,001
CANAZ : OPTION EXPIRING 04-JUN-2027 EX \$0.03	49,376,573
CANAR : OPTION EXPIRING 30-JUN-2029 EX \$0.08	4,875,001
CANAS : OPTION EXPIRING 30-JUN-2029 EX \$0.10	4,874,998
CANAC : PERFORMANCE RIGHTS	554,466
CANAO : OPTION EXPIRING 11-NOV-2026 EX \$0.225	13,471,734
CANAV : OPTION EXPIRING 02-JUN-2027 EX \$0.0573	1,746,147
CANAW : OPTION EXPIRING 02-JUN-2027 EX \$0.0508	7,924,832
CANAI : OPTION EXPIRING 04-APR-2028 EX \$0.22	800,000
New class - code to be confirmed : OPTION (NED) - EXPIRING 31 OCT 2030 EX \$0.023	1,200,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

28/11/2025