



9 December 2025

The Manager  
Listings Compliance (Perth)  
Australian Securities Exchange  
Level 40 Central Park  
152-158 St Georges Terrace  
Perth WA 6000

### **Appendix 3X – Late Lodgment**

Please find attached three Appendix 3X's "Initial Director's Interest Notice". In relation to the late lodgment of the attached Appendix 3X's for Black Horse Mining Ltd (**Black Horse** or the **Company**) it advises the following:

1. The Appendix 3X's were lodged late due to an administrative oversight following the IPO.
2. The Company and the Directors are aware of their obligations under ASX Listing Rules 3.19A and 3.19B to provide the necessary information to the Company to meet its disclosure requirements. The Company has a Trading Policy in place which sets out Directors requirements to notify the Company of changes in interests.
3. The Company considers this late lodgment to be an isolated incident. The Company has reviewed its procedures regarding lodgments and believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

This announcement has been authorised for release by the Board.

Yours faithfully

Ian Hobson  
Company Secretary

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>BLACK HORSE MINING LTD</b>
<b>ACN 683 066 613</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Wall
<b>Date of appointment</b>	12/12/2024

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
NIL

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

<p><i>In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust</i> <b>Name of holder &amp; nature of interest</b></p> <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Pheakes Pty Ltd &lt;Senate A/C&gt;</p> <p>Jaindi Investments Pty Ltd</p> <p>Mr Peter Christopher Wall + Mrs Tanya-Lee Wall &lt;Wall Family Super Fund A/C&gt;,</p>	<p><b>Number &amp; class of Securities</b></p> <p>7,000,000 Unlisted Options expiring 26/11/2029, exercisable at \$0.30, escrowed until 26/11/2027</p> <p>500,000 Fully paid ordinary shares</p> <p>500,000 Fully paid ordinary shares</p>
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+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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Introduced 30/9/2001.

<b>BLACK HORSE MINING LTD</b>
<b>ACN 683 066 613</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David John Frances
<b>Date of appointment</b>	12/12/2024

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
NIL

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

<i>In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust</i> <b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Director and beneficiary  Puissance Holdings Pty Ltd <Nyang Super Fund> (1)	10,000 Fully paid ordinary shares 16,000,000 Unlisted Options expiring 26/11/2029, exercisable at \$0.30, escrowed until 26/11/2027
Puissance Holdings Pty Ltd <Giro Trust> (2)	10,000 Fully paid ordinary shares

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