



9 December 2025

Piche Resources Enters Discussions with U.S. Based Nuclear Utility Group

Piche Resources Limited (ASX:PR2) (Piche or the Company), is pleased to announce the execution of an agreement with a U.S.-based utility (the "Utility") regarding Piche's uranium exploration and future supply opportunities in Argentina.

The Company procures uranium oxide (U3O8) for a fleet of nuclear power stations within the United States. Their engagement reflects recognition of Piche's technical expertise and track record of its principals and directors in permitting, funding, constructing, and operating uranium mining facilities.

Upon successful completion of exploration efforts, Piche intends to advance towards Bankable Feasibility Studies (BFS) for the production of U3O8 associated with projects in Chubut Province, Argentina – which opens Argentina as a new uranium jurisdiction to the world.

To facilitate the BFS, Piche and the Company seek to engage in discussions regarding the operational parameters relevant to the potential long-term procurement of U3O8 for the Company's nuclear power stations.

In order to proceed with these discussions, both parties recognize the need to exchange certain confidential and proprietary information. Each party is committed to making such disclosures in accordance with the terms outlined in the executed agreement.

This announcement has been approved by the Managing Director.

For further information, please contact:

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