Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pioneer Minerals Limited
ABN	97 663 888 891

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Agha Shahzad Pervez
Date of last notice	26 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Agha Family Investments Pty Ltd <atf a="" agha="" c="" family=""> (Director)</atf>	
Date of change	9 December 2025	
No. of securities held prior to change		
Agha Shahzad Pervez	1,500,000 Ordinary Fully Paid Shares 2,500,000 Unlisted Options (Exe \$0.25, Exp 28/09/26)	
Agha Family Investments Pty Ltd <atf a="" agha="" c="" family=""> (Director)</atf>	2,125,000 Ordinary Fully Paid Shares	
Class	 Ordinary Shares Options ex \$0.20 on or before 14 October 2028 	
Number acquired	1) 714,285 2) 238,095	
Number disposed	N/a	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) \$0.14 2) Nil	

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No. of securities held after change	
Agha Shahzad Pervez	1,500,000 Ordinary Fully Paid Shares
	2,500,000 Unlisted Options (Exe \$0.25, Exp 28/09/26)
Agha Family Investments Pty Ltd <atf a="" agha="" c="" family=""> (Director)</atf>	2,839,285 Ordinary Fully Paid Shares 238,095 Options ex \$0.20 on or before 14 October 2028
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Participation in placement approved by shareholders at 2025 AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of wardstowed hadden	NI/A
Name of registered holder	N/A
(if issued securities)	
Date of change	N/A
No. and class of securities to which	N/A
interest related prior to change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Note: If consideration is non-cash, provide details and an estimated valuation	1975
Interest after change	N/A

Part 3 – *Closed period

Were the interests in the securities or contracts detailed	No
above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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