

Announcement Summary

Entity name

ANTIPA MINERALS LIMITED

Date of this announcement

Tuesday December 09, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Employee Incentive Options	500,000	09/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANTIPA MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ARN

79147133364

1.3 ASX issuer code

AZY

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/12/2025



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code +Security description

New class - code to be confirmed Unlisted Employee Incentive Options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate? No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://antipaminerals.com.au/upload/documents/investors/asx-announcements/251022051311 25-10-22-AZY-NOMAGM_ASXVersion_FINAL.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.95000000 30/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AZY: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://antipaminerals.com.au/upload/documents/investors/asx-announcements/251022051311_25-10-22-AZY-NOMAGM_ASXVersion_FINAL.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted options issued to employees under Employee Option Plan

Issue details

Number of +securities

500,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description

Total number of +securities on issue

AZY: ORDINARY FULLY PAID 662,410,219

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZYAAI : OPTION EXPIRING 31-OCT-2026 EX \$0.35	100,000
AZYAAK : OPTION EXPIRING 30-JUN-2027 EX \$0.195	1,980,000
AZYAAR : OPTION EXPIRING 30-JUN-2029 EX \$0.86	4,350,000
AZYAAT : OPTION EXPIRING 31-JUL-2029 EX \$0.84	750,000
AZYAAP : OPTION EXPIRING 25-NOV-2028 EX \$0.35	4,650,000
AZYAAJ : OPTION EXPIRING 30-SEP-2028 EX \$0.51	3,725,000
AZYAAQ : OPTION EXPIRING 31-MAR-2029 EX \$0.74	750,000
AZYAAV : OPTION EXPIRING 24-NOV-2029 EX \$0.86	4,950,000
AZYAAM : OPTION EXPIRING 16-NOV-2027 EX \$0.23	4,800,000
AZYAAS : OPTION EXPIRING 12-AUG-2029 EX \$0.83	600,000
AZYAAO : OPTION EXPIRING 16-AUG-2026 EX \$0.20	6,296,567
AZYAAL : OPTION EXPIRING 30-SEP-2027 EX \$0.19	300,000
AZYAAU : OPTION EXPIRING 31-OCT-2029 EX \$0.86	700,000
AZYAAF : OPTION EXPIRING 30-APR-2026 EX \$0.65	2,540,000
AZYAAH : OPTION EXPIRING 10-NOV-2026 EX \$0.36	4,800,000



AZYAL : OPTION EXPIRING 31-JUL-2027 EX \$0.265 100,000

New class - code to be confirmed : Unlisted Employee Incentive Options

500,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13