



Announcement Summary

Entity name
EVOLUTION ENERGY MINERALS LIMITED

Date of this announcement
Tuesday December 09, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.02 expiring 9 December 2027	20,000,000	09/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVOLUTION ENERGY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648703548

1.3 ASX issuer code

EV1

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.02 expiring 9 December 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Atherley	Select Investments Limited	7,500,000
Craig Moulton	Moulton Super Pty Ltd <ATF Moulton Superannuation Fund>	7,500,000
David Naoum	D&S Howson Pty Ltd <ATF David Naoum Family Trust>	2,500,000
Gemma Cryan	Gemma Cryan	2,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer notice of annual general meeting lodged with ASX 29 October 2023 for material terms of the securities: <https://evolutionenergyminerals.com.au/asx-announcements/>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02000000	9/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EV1 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme



or a summary of the terms

Refer notice of annual general meeting lodged with ASX 29 October 2023 for material terms of the incentive scheme: <http://evolutionenergyminerals.com.au/asx-announcements/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options issued to Directors for the purposes of Listing Rule 10.14, sections 208 and 200E of the Corporations Act approved by Shareholders at the 27 November 2025 Annual General Meeting.

Issue details

Number of +securities

20,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EV1 : ORDINARY FULLY PAID	537,710,676
EV1O : OPTION EXPIRING 17-SEP-2028	91,031,320

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EV1AF : OPTION EXPIRING 10-OCT-2027 EX NIL	1,430,887
New class - code to be confirmed : Unlisted options exercisable at \$0.02 expiring 9 December 2027	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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