



ASX Release

9 December 2025

Private Placement raises \$1.4m

- **Firm commitments received for private placement to raise \$1.4m (before costs) from existing and new sophisticated investors.**
- **The private placement was supported by new and existing investors and certain members of the Board.**
- **The proceeds from the Placement will be used for:**
 - **continued investment in product development; and**
 - **general working capital requirements.**
- **Lodge Corporate and Lynx Advisors acted as Joint Lead Managers to the placement.**

Spenda Limited (ASX: SPX) ("Spenda" or "the Company") is pleased to announce that it has received firm commitments for a private placement to raise \$1.4m (before costs) (the "Placement"). The Placement was well supported by new sophisticated and professional investors, existing shareholders and a member of the Board of Directors.

The Placement was offered at an issue price of \$0.0025 per share. In addition to each two ordinary shares subscribed for, investors will receive one free attaching option with an exercise price of \$0.005 (0.5 cents) per option expiring 31 January 2028. The options will be subject to shareholder approval and the Company will convene a shareholders meeting before March 31, 2026.

Funds raised from the Placement (after costs) will principally be used product development and general working capital requirements.

Spenda Director Francis De Souza will participate in Placement subscribing for \$50,000 subject to shareholder approval.

Lodge Corporate Pty Ltd ("Lodge") and Lynx Advisors Pty Ltd ("Lynx") acted as Joint Lead Managers ("JLM") to the Placement. The JLM will receive fees of 6% on funds raised from their clients and will receive 20,000,000 broker options, with an exercise price of \$0.005 per option expiring 31 January 2028 ("Broker Options").

540,000,000 shares will be issued by the Company without prior shareholder approval utilising its placement capacity under ASX Listing Rules 7.1A (486,485,833 shares) and ASX Listing Rule 7.1 (53,514,167 Shares) 20,000,000 shares and 10,000,000 options issued to Mr De Souza, are subject to shareholder approval pursuant to ASX Listing Rule 10.11. The Company will convene a general meeting no later than March 31, 2026 to obtain approval for Mr De Souza's placement securities, 270,000,000 attaching options to placement participants and 20,000,000 broker options.



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Table 1: Summary of Placement and Broker Options

ASX Listing Rule	Shares to be Issued	Options to be Issued
LR 7.1 (Placement capacity)	53,514,167	
LR 7.A (Placement capacity)	486,485,833	
LR 10.11 (Directors' allocation from Placement)	20,000,000	10,000,000
LR 7.1 Shareholder approval	-	270,000,000
Total	560,000,000	280,000,000

Shares issued from the placement are expected to be issued on 15th December 2025 and options by 3rd April 2026. These dates are indicative and may be subject to change without notice.

- ENDS -



About Spenda

Spenda Limited (ASX:SPX) is an integrated business platform that enables businesses across the supply chain to sell better and get paid faster. Spenda is both a software solutions provider and a payment processor, delivering the essential infrastructure to streamline processes before, during and after the payment event.

Spenda's payments solution has three components – Software, Payments & Lending – and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation. Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda combines five vendors into one solution with end-to-end software integration as well as ledger-to-ledger integration to improve operational efficiency for all trading parties in the supply chain.

Spenda captures transactions and payments through the value chain, generating layered revenue streams from SaaS, both B2B and B2C payments and B2B supply chain finance. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations.

Investor Enquiries

Please email: investors@spenda.co

This announcement has been authorised by the Board.



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