

ASX Announcement

9 December 2025

Successful Initial Rental Orders for 6,000 Pallets

Range International Limited (ASX:RAN, Company or Range) is pleased to announce its subsidiary, Re>Pal Indonesia's first Indonesian rental orders, representing a key milestone in the execution of our Company's growth strategy.

"These customer wins align with our announced plan following the relocation of Re>Pal's factory from the export zone that barred domestic pallet rentals, to expand into pallet rentals and develop long-term rental partnerships with high-value clients", said Russell Kennett, CEO of Range.

Client Partnerships: Nestlé and Smart

Re>Pal Indonesia's inaugural Indonesian pallet rental orders have been signed with PT Nestle Indonesia and PT. Sinar Mas Agro Resources and Technology TBK S, two leading corporations in Indonesia. The Nestlé contract is a 3-year agreement with an option to extend for an additional 2 years on the same terms.

Randy Ramdhany, Sourcing Manager, PT. Nestlé Indonesia said, "Re>Pal's new HDX1210RL pallet fully meets our pallet rental requirements, and we are proud to be Re>Pal's first pallet rental customer." Nestlé will be using the new HDX1210RL pallet at its Karawang factory near Jakarta.

The PT. Sinar Mas Agro Resources and Technology TBK S ("SMART") rental contract, also for the HDX1210RL pallet, is 1-year contract that is a stepping-stone toward a planned larger-scale agreement expected in 2026 as Smart transition from timber pallets to sustainable pallets made entirely from recycled plastics, for use across their significant logistics supply-chain network. SMART is the world's second-largest producer of palm oil and is one of Indonesia's largest conglomerates.

There are no material conditions that need to be satisfied before the contracts with Nestle and SMART becomes legally binding or proceeds to completion.

Pallet rental contracts in Indonesia are generally short to medium term with most being extended - 'rolling over' - for additional years after the initial rental period. In client-owned warehouse facilities, these contracts are generally 3 years (with rollovers) with customers using the same vendor for many years. In facilities operated by third party logistics providers, the contracts are normally dependent on the 3PL's arrangements with their customers.

"These agreements for an initial fleet of 6,000 rental pallets are valued at more than A\$220,000 and build our market position," commented Re>Pal's Marcus Goldstein, "and enhance our service capabilities by providing key clients, Nestle and Smart, with a sustainably-manufactured, rental pallet solution".

The new partnerships with Nestlé and Smart represent validation of the rental markets opportunity which forms a significant part of the Company's growth strategy, and demonstrates the commencement of this strategic initiative by the Company. Accordingly, the Company remains optimistic that there will be other potential partnerships that can be pursued in 2026 that will continue to propel this initiative forward. We remain dedicated to delivering exceptional value to our clients.

This announcement has been approved by the Board of the Company.

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About Range International:

Range is a manufacturer of plastic pallets. Our ThermoFusion™ technology allows Range to make 'zero waste', 100% upcycled plastic pallets. Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia Pacific.