



Announcement Summary

Entity name

AMERICAN RARE EARTHS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 09, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
ARRAN	OPTION EXPIRING 07-DEC-2025 EX \$0.40	2,000,000	Expiry of option or other convertible security without exercise or conversion	07/12/2025
ARRAL	OPTION EXPIRING 05-DEC-2025 EX \$0.40	2,000,000	Expiry of option or other convertible security without exercise or conversion	05/12/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

AMERICAN RARE EARTHS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

83003453503

1.3 ASX issuer code

ARR

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/12/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

ARRAL : OPTION EXPIRING 05-DEC-2025 EX \$0.40

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

5/12/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

ARRAN : OPTION EXPIRING 07-DEC-2025 EX \$0.40

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

7/12/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARR : ORDINARY FULLY PAID	573,607,799

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARRAW : OPTION EXPIRING 30-NOV-2027 EX \$0.3274	5,000,000
ARRAV : OPTION EXPIRING 23-DEC-2027 EX \$0.25	2,000,000
ARRAN : OPTION EXPIRING 07-DEC-2025 EX \$0.40	0
ARRAO : OPTION EXPIRING 07-DEC-2027 EX \$0.47	5,000,000
ARRAS : OPTION EXPIRING 16-NOV-2026 EX \$0.22	2,000,000
ARRAJ : OPTION EXPIRING 06-DEC-2026 EX \$0.20	500,000
ARRAP : OPTION EXPIRING 18-DEC-2025 EX \$0.40	1,190,500
ARRAQ : OPTION EXPIRING 18-DEC-2027 EX \$0.47	1,000,000
ARRAY : OPTION EXPIRING 16-JUL-2029 EX \$0.30	3,000,000
ARRAZ : OPTION EXPIRING 11-JUL-2029 EX \$0.35	3,000,000
ARRAX : OPTION EXPIRING 01-AUG-2027 EX \$0.30	1,500,000
ARRAR : OPTION EXPIRING 17-AUG-2026 EX \$0.22	3,000,000
ARRAL : OPTION EXPIRING 05-DEC-2025 EX \$0.40	0
ARRAU : OPTION EXPIRING 28-FEB-2027 EX \$0.45	6,000,000



ARRAT : OPTION EXPIRING 01-AUG-2026 EX \$0.22

1,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.