

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme H&G High Conviction Limited

ACN/ARSN ACN 660 009 165

1. Details of substantial holder(1)

Name Constable Group

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 18/11/2025

The previous notice was given to the company on 31/01/2025

The previous notice was dated 16/01/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY SHARES (FPO)	2,536,381	10.4%	1,645,188	8.5%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/05/2024	Dr Ida Constable	Off-market purchase	\$34,527	34,527 FPO	34,527
29/04/2025	Donus Australia Foundation Limited	On-market sale	\$18,433.50	46,400 FPO	46,400
18/11/2025	Dr Ida Constable	On-market sale	\$30,592.54	878,905 FPO	878,905
05/12/2025	Dr Ida Constable	On-market sale	\$10.31	415 FPO	415

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Dr Ida Constable	Dr Ida Constable	Dr Ida Constable	Registered Holder	792,664 FPO	792,664 FPO
	Donus Australia Foundation Ltd	Donus Australia Foundation Ltd	Registered Holder	852,524 FPO	852,524 FPO

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Constable Group	Withheld
Dr Ida Constable	Withheld
Donus Australia Foundation Limited	Withheld

Signature

print name JOSEPH CONSTABLE

capacity COMPANY SECRETARY

sign here



date

08/12/2025