

AMENDMENT TO 2025 NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING – AMENDMENT TO RESOLUTION 4

Golden Horse Minerals Limited (**ASX: GHM**) (**Golden Horse** or **Company**) refers to its 2025 Notice of Annual and Special General Meeting (**Notice**) dated 19 November 2025 and lodged with ASX on that date. Resolution 4 in the Notice seeks Shareholder approval for the adoption of a new employee incentive plan (**Plan**) in accordance with Listing Rule 7.2 Exception 13(b), with section 1.3(iv) of the Explanatory Memorandum noting the maximum number of equity securities that may be issued under the Plan (over the three year period commencing from the date of the Meeting) as 30,000,000 equity securities as an exception to Listing Rule 7.1.

Following shareholder feedback, the Company advises that under Resolution 4 it will reduce the maximum number of equity securities that it may issue under the Plan as an exception to Listing Rule 7.1 (over a period of up to three years from the date of the Meeting) to **20,000,000 equity securities**.

The Directors believe that the proposed amendment to Resolution 4, which reduces the maximum number originally contemplated, is in the best interests of shareholders. The amendment is intended to provide investors with greater clarity and confidence regarding the Company's future securities issuances. All other aspects of the Notice and Explanatory Memorandum remain unchanged.

CDI Voting Instructions / Proxy votes

Valid CDI Voting Instructions or proxies that have already been lodged by shareholders are valid unless revoked.

Securityholders who have already submitted a valid CDI Voting Instruction or proxy and wish to change their vote can do so by:

- logging in online at www.investorvote.com.au using your secure access information (Control Number: 188492), or use your mobile device to scan the personalised QR code on your CDI Voting Instruction Form; or
- completing and returning a further proxy or CDI Voting Instruction form (as applicable) made available with the Notice in accordance with its instructions.

Your CDI Voting Instruction Form must be received by **9:00am (Perth time) on Friday, 12 December 2025**. Any CDI Voting Instruction Form received after that time will not be valid for the scheduled Meeting. The Company strongly encourages all CDI holders to submit their personalised CDI Voting Instruction Form as instructed prior to the Meeting.

Shareholders who have already lodged a proxy or CDI Voting Instruction and do not wish to change their proxy do not need to take any action.

For and on behalf of the Board.



Nicholas Anderson
Managing Director & CEO

This announcement was approved for release by the Board of Golden Horse Minerals Limited.

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Media

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