Update Summary

Entity name

CORE ENERGY MINERALS LTD

Announcement Type

Update to previous announcement

Date of this announcement

Friday December 05, 2025

Reason for the update

Correction to number of Convertible Notes converted (from 150,000 to 155,000).

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CORE ENERGY MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type	**Registration number**
ABN	27009118861

1.3 ASX issuer code

CR3

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correction to number of Convertible Notes converted (from 150,000 to 155,000).

1.4b Date of previous announcement to this update

5/12/2025

1.5 Date of this announcement

5/12/2025

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

CR3AI : CONVERTIBLE NOTES

TO (Existing Class)
ASX +security code and description

CR3 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
155,000		5/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
No

Issue date

5/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

16,861,608

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of Convertible Notes

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.009000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

CR3AE : RETENTION RIGHTS

TO (Existing Class)
ASX +security code and description

CR3 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
28,922		5/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
No

Issue date

5/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

28,922

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of vested retention rights.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.012000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CR3O : OPTION EXPIRING 31-MAR-2027	319,436,895
CR3OD : OPTION EXPIRING 30-JUN-2027	13,937,500
CR3 : ORDINARY FULLY PAID	435,996,349

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CR3AI : CONVERTIBLE NOTES	1,445,000
CR3AJ : OPTION EXPIRING 27-MAY-2027 EX $0.06	17,340,000
CR3AB : ORDINARY FULLY PAID RESTRICTED	500,000
CR3AE : RETENTION RIGHTS	28,922
CR3AF : PERFORMANCE RIGHTS	29,217,440