

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Greenvale Energy Limited (ASX:GRV)**ACN/ARSN **ACN 000 743 555****1. Details of substantial holder (1)**Name **Mining Investments Ltd and its related bodies listing in Annexure A**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

04/12/2025

The previous notice was given to the company on

03/11/2022

The previous notice was dated

03/11/2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	42,879,791	10.17%	43,561,609	7.4%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Elias Khouri & Mining Investments Ltd	PO Box 87, Byblos, Lebanon
Gun Capital Management Pty Ltd	4 Tennyson Street, Williamstown North, Victoria 3016

Signature

print name **Elias Khouri** capacity **Director**

sign here  date **04/12/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 4/12/2025



Elias Khouri

Director

4/12/2025

1. Details of substantial holder (1)

Name	ACN/ABN
Mining Investments Limited	Not Applicable
Gun Capital Management Pty Ltd	ACN 091 221 546
Elias Khouri	Not Applicable

2. Change in relevant interest (3)

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
02/02/2023	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of ordinary shares having been issued to Pioneer	N/A	N/A	N/A
27/4/2023	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of options having been exercised into ordinary shares	N/A	N/A	N/A

10/11/2023	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of ordinary shares having been issued to Pioneer	N/A	N/A	N/A
7/06/2024	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of ordinary shares having been issued to Pioneer	N/A	N/A	N/A
4/10/2024	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of performance rights having been exercised into ordinary shares	N/A	N/A	N/A
27/11/2024	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of ordinary shares having been issued to Pioneer	N/A	N/A	N/A
27/03/25	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of ordinary shares having been issued	N/A	N/A	N/A
2/05/2025	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of ordinary shares having been issued	N/A	N/A	N/A
29/07/2025	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of performance rights having been exercised into ordinary shares	N/A	N/A	N/A
12/11/2025	Mining Investments Ltd and Gun Capital Management Pty Ltd	Dilutionary impact of ordinary shares having been issued	N/A	N/A	N/A
4/12/2025	Mining Investments Ltd and Gun Capital Management Pty Ltd	Participation in the security purchase plan	\$30,000	681,818 ordinary shares	681,818 ordinary shares

3. Present relevant Interests (4)

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mining Investments Ltd	Mining Investments Ltd	Mining Investments Ltd	Section 608(1)(a) of the Corporations Act	7,960,969 ordinary shares	7,960,969 ordinary shares
Mining Investments Ltd	HSBC Nominees	Mining Investments Ltd	Section 608(1)(a) of the Corporations Act	15,000,000 ordinary shares	15,000,000 ordinary shares
Gun Capital Management Pty Ltd	Gun Capital Management Pty Ltd	Gun Capital Management Pty Ltd	Section 608(1)(a) of the Corporations Act	20,600,640 ordinary shares	20,600,640 ordinary shares
Elias Khouri			Relevant interest under section 608(3)(b), where a person is taken to have the same relevant interest as a body corporate, or managed investment scheme, in which the person has "control".	43,561,609 ordinary shares	43,561,609 ordinary shares