

Announcement Summary

Entity name

SOUTHERN PALLADIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Monday December 08, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| SPD | ORDINARY FULLY PAID | 11,581,815 | 08/12/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOUTHERN PALLADIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

Registration number

ACN

646391899

1.3 ASX issuer code

SPD

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/12/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|----------------------------|--------------------------------------|--|
| 20-Oct-2025 10:08 | New - Proposed issue of securities - | A placement or other type of issue |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SPD: ORDINARY FULLY PAID

Issue date

8/12/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column -including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|----------------------------|-------------------|---|
| 1 - 1,000 | | % |
| 1,001 - 5,000 | | % |
| 5,001 - 10,000 | | % |
| 10,001 - 100,000 | | % |
| 100,001 and over | | % |



Issue details

Number of +securities to be quoted

11,581,815

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar AUD 1.10000000

Any other information the entity wishes to provide about the +securities to be quoted

Completion of Tranche 2 of Placement announced 20 October 2025 following shareholder approval at Annual General Meeting held on 28 November 2025



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

SPD: ORDINARY FULLY PAID 125,190,911

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

SPDAB : OPTION EXPIRING 08-JUN-2026 EX \$0.875 3,700,000

SPDAD : OPTION EXPIRING 08-JUN-2026 EX \$0.875 3,638,000

SPDAE : OPTION EXPIRING 30-SEP-2027 EX \$0.70 750,000