



Announcement Summary

Entity name
ELIXINOL WELLNESS LIMITED

Date of this announcement
Monday December 08, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 23-OCT-2027 EX \$0.02	50,000,000	28/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELIXINOL WELLNESS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

621479794

1.3 ASX issuer code

EXL

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 23-OCT-2027 EX \$0.02

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The terms and conditions match those contained in the prospectus lodged with the ASX on 30 October 2025. These options are however not intended to be listed on the ASX: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03016716-3A680260&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

23/10/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EXL : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02936771-3A666321&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

These options are granted to Gavin Evans, recently appointed director, pursuant to his Strategic Advisory consulting agreement, which commenced 1 August 2025. At the date of entering into this agreement there was no intention of Gavin joining the Board. David Fenlon, the director replaced by Gavin, notified the Board of his intention to resign for personal reasons with little notice. When Gavin agreed to replace David, the company commenced the process of issuing these options, which were agreed to be issued post the recently held EGM, as noted in the consultancy agreement.



Issue details

Number of +securities

50,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EXLO : OPTION EXPIRING 22-MAR-2027	92,951,732
EXL : ORDINARY FULLY PAID	413,987,731

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EXLAC : PERFORMANCE RIGHTS	94,637
New class - code to be confirmed : OPTION EXPIRING 23-OCT-2027 EX \$0.02	50,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

50,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No